

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

Cover Sheet Monthly Investor Report



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Reporting Date	29.11.2023				
Payment date	27.11.2023			Following payment dates:	28.12.2023
Period No	16				25.01.2024
Monthly Period	01.10.2023				
Interest Period	from 25.10.2023		to 27.11.2023	=	33 days
Cut-Off date	31.10.2023				

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1. Portfolio Information



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

	Current Period
Outstanding receivables	Aggregated Outstanding Principal Amount
Opening balance prior to replenishment	363 480 161,12 EUR
Scheduled Loan Principal Repayments (+MC)	6 633 713,75 EUR
Prepayments	8 112 109,72 EUR
Deemed Collections - Other	- EUR
Total Principal Payments Received in Period	14 745 823,47 EUR
New Defaulted Auto Loans amt in Period	636 945,78 EUR
Closing balance prior to replenishment	348 097 391,87 EUR
Further Purchase Price due (Replenishment price of new assets)	- EUR
Re-investment Principal Ledger Closing Balance	- EUR
Closing Balance post replenishment	348 097 391,87 EUR
Principal Recoveries on loans in default	415 956,63 EUR
Total revenue collections	
Total Revenue Received in Period	1 125 621,72 EUR

Loans

At beginning of period	22 408 Loans
Replenished contracts	- Loans
Paid in Full	683 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	37 Loans
At end of period (pre replenishment)	21 688 Loans

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2. Amount Due for Distribution - Revenue Receipts



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

Purchaser Available Revenue Receipts

Current Period

a. Collections: Interest, fees, recoveries etc.	1 560 190,98	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	2 030,04	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
Total Amount for Purchaser Available Revenue Receipts	1 562 221,02	EUR

Issuer Available Revenue Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 412 095,75	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	1 286 447,16	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	25 178,09	EUR
g. Liquidity Reserve Excess Amount	95 222,97	EUR
h. Any other net amount received by the Issuer	-	EUR
Total Amount for Issuer Available Revenue Receipts	2 818 943,97	EUR

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3. Amount Due for Distribution - Redemption Receipts

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from 25.10.2023	to	27.11.2023	=	33 days



Purchaser Available Redemption Receipts

Current Period

a. Collections: Principal payments, Deemed Collection	14 745 823,47	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
Total Amount for Purchaser Available Redemption Receipts	14 745 823,47	EUR

Issuer Available Redemption Receipts

a. Amounts due to Issuer from Purchaser under the Loan Agreement	14 745 823,47	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	701 237,91	EUR
Total Amount for Issuer Available Redemption Receipts	15 447 061,38	EUR

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4. Reserve Accounts



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Note Balance

Beginning of Period	363 991 112,80	EUR
End of Period	348 544 051,42	EUR

Liquidity Balance

Beginning of Period	0,5 %	2 000 405,56	EUR
Cash Outflow		88 258,88	EUR
Cash Inflow		-	EUR
End of Period	0,5 % *	1 912 146,68	EUR
Required Reserve Amount	0,5 % *	1 912 146,68	EUR

Expenses Advance

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

Servicer Advance Reserve Fund

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

Set-off from Deposits

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation

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5a. Performance Data



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Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
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Asset Balance

Opening balance prior to replenishment	363 480 161,12	EUR
Closing balance prior to replenishment	348 097 391,87	EUR
Closing Balance post replenishment	348 097 391,87	EUR

Portfolio Performance:

	EUR	%	# loans
Performing Receivables:			
Current	327 636 995,22	94,12 %	20 347
1-29 days past due	14 907 792,19	4,28 %	1 018
Delinquent Receivables:			
30-59 days past due	2 331 829,92	0,67 %	134
60-89 days past due	1 209 937,74	0,35 %	80
90-119 days past due	670 361,44	0,19 %	39
120-149 days past due	850 074,90	0,24 %	44
150-179 days past due	490 400,46	0,14 %	26
Total Performing and Delinquent	348 097 392	100,00 %	21 688
Current Period Defaults	636 945,78		37
Cumulative Defaults	7 272 423,53		440
Current Period Principal Recoveries	415 956,63		
Cumulative Principal Recoveries	2 074 230,80		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,95 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,90 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,83 %	

or [A] + [B] - [C] / [D] < 10%

[A] Aggregate Outstanding Asset Principal Amount	348 097 391,87	64,24 %
[B] Aggregate principal balance of Defaulted Contracts	7 272 423,53	
[C] Recoveries received on such Defaulted Contracts	2 074 230,80	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [[A], [B], [C]] > 5%

[A] Delinquency Ratio, Payment Date	1,60 %	NO
[B] Delinquency Ratio, preceding Payment Date	1,51 %	
[C] Delinquency Ratio, second preceding Payment Date	1,38 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

[A] [1] + [2] + [3]	53 300 000,00	14,64 %	NO
Class B Principal Amount [1]	8 000 000,00		
Class C Principal Amount [2]	3 000 000,00		
Class D Principal Amount [3]	42 300 000,00		
[B] Aggregated Outstanding Note Principal Amount	363 991 112,80		

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	YES
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	YES
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



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Concentration limits (Limits not valid after replenishment period ends):

Weighted average interest rate (min 2.35%)	2,43 %
Weighted average months to maturity (max 56)	42,66*
Used Vehicles (max 74%)	67,92 %
Balloon Loans (max 63,5%)	69,90 %
Corporate Borrowers (max 10%)	8,55 %
IRB (min 95%)	95,54 %**

* Bucket-based as found in IR

** As of previous pool cut

Top-10 Exposures:

Balance	# Loans	Portion
259 609,51	1	0,07 %
252 570,05	1	0,07 %
244 551,83	1	0,07 %
238 859,37	1	0,07 %
175 870,41	1	0,05 %
157 479,73	1	0,05 %
153 224,19	1	0,04 %
137 141,96	1	0,04 %
129 368,83	1	0,04 %
129 240,39	1	0,04 %
Total (max 0,6%)		0,54 %

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6. Note Principal



Reporting Date	29.11.2023		
Payment date	27.11.2023		
Period No	16		
Monthly Period	01.10.2023		
Interest Period	from 25.10.2023	to 27.11.2023	= 33 days

Note Principal

	Class A	Class B	Class C	Class D	
Beginning of Period	310 691 112,80	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	15 447 061,38	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	295 244 051,42	8 000 000,00	3 000 000,00	42 300 000,00	EUR

Principal Deficiency Sub-Ledger

Beginning of Period	-	-	-	510 951,68	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	636 945,78	EUR
Credit PDL	-	-	-	701 237,91	EUR
End of Period	-	-	-	446 659,55	EUR

Net Note Principal

Beginning of Period	310 691 112,80	8 000 000,00	3 000 000,00	41 789 048,32	EUR
End of Period	295 244 051,42	8 000 000,00	3 000 000,00	41 853 340,45	EUR

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7. Outstanding Notes

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
General Note Information					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/S&P)		AAA(sf) / AAA(sf)	AA+(sf) / AA+(sf)	BBB(sf)/BBB+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
Current Note Information					
Outstanding Opening Balance	363 991 112,80	310 691 112,80	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	15 447 061,38				
Amortisation	15 447 061,38				
Redemption per Class	15 447 061,38	15 447 061,38	-	-	-
Redemption per Note		3 109,94	-	-	-
Outstanding Closing Balance		295 244 051,42	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	348 544 051,42	295 244 051,42	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	84,71 %	2,30 %	0,86 %	12,14 %
Current Pool Factor		0,59	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		33	33	33	33
Principal Outstanding per Note Beginning of Period		62 551,06	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		3 109,94	-	-	-
Principal Outstanding per Note End of Period		59 441,12	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		255,79	528,09	697,68	1 087,26
Interest Payment	1 793 581,49	1 270 493,63	42 247,33	20 930,25	459 910,28
Interest Payment per Note		255,79	528,09	697,68	1 087,26

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		15,29 %	13,00 %	12,14 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		15,84 %	13,55 %	12,14 %	0,00 %
Current CE (Subordination)		15,29 %	13,00 %	12,14 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		15,84 %	13,55 %	12,14 %	0,00 %

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Reporting Date 29.11.2023
Payment date 27.11.2023
Period No 16
Monthly Period 01.10.2023
Interest Period : 25.10.2023 to 27.11.2023 = 33 days

8. Counterparty Ratings, Trigger Levels and Consequences



Rating Triggers												
		Short Term				Long Term						
		Fitch		S&P		Fitch		S&P				
Transaction Role	Counterparty	Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach	
Issuer	SCF Rahoituspalvelut IX DAC		No rating		No rating		No rating		No rating	N/A		
Seller	Santander Consumer Finance Oy		No rating		No rating		No rating		No rating	N/A		
Servicer	Santander Consumer Finance Oy		No rating		No rating		No rating		No rating	N/A		
Servicer's Owner	Santander Consumer Finance S.A.	N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.	
Transaction Account Bank	BNP Paribas S.A.	F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.	
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will within 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]	
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.]	
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch	F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.	

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9.a Original Portfolio Principal Balance

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



Average amount - all: 19 172

	TOTAL							
	Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
Original balance	1	4 999	3 498	11 701 973	2,1 %	24,2	12,8	
	5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6	
	10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7	
	15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0	
	20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2	
	25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8	
	30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8	
	35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1	
	40 000	44 999	780	33 132 977	6,0 %	54,3	8,3	
	45 000	49 999	590	27 926 279	5,1 %	54,4	7,6	
	50 000	54 999	424	22 234 970	4,0 %	55,3	7,6	
	55 000	59 999	337	19 325 046	3,5 %	58,0	7,1	
	60 000	>	769	59 779 831	10,9 %	56,6	7,2	
	Total			28 686	549 978 066	100 %	51,4	8,5

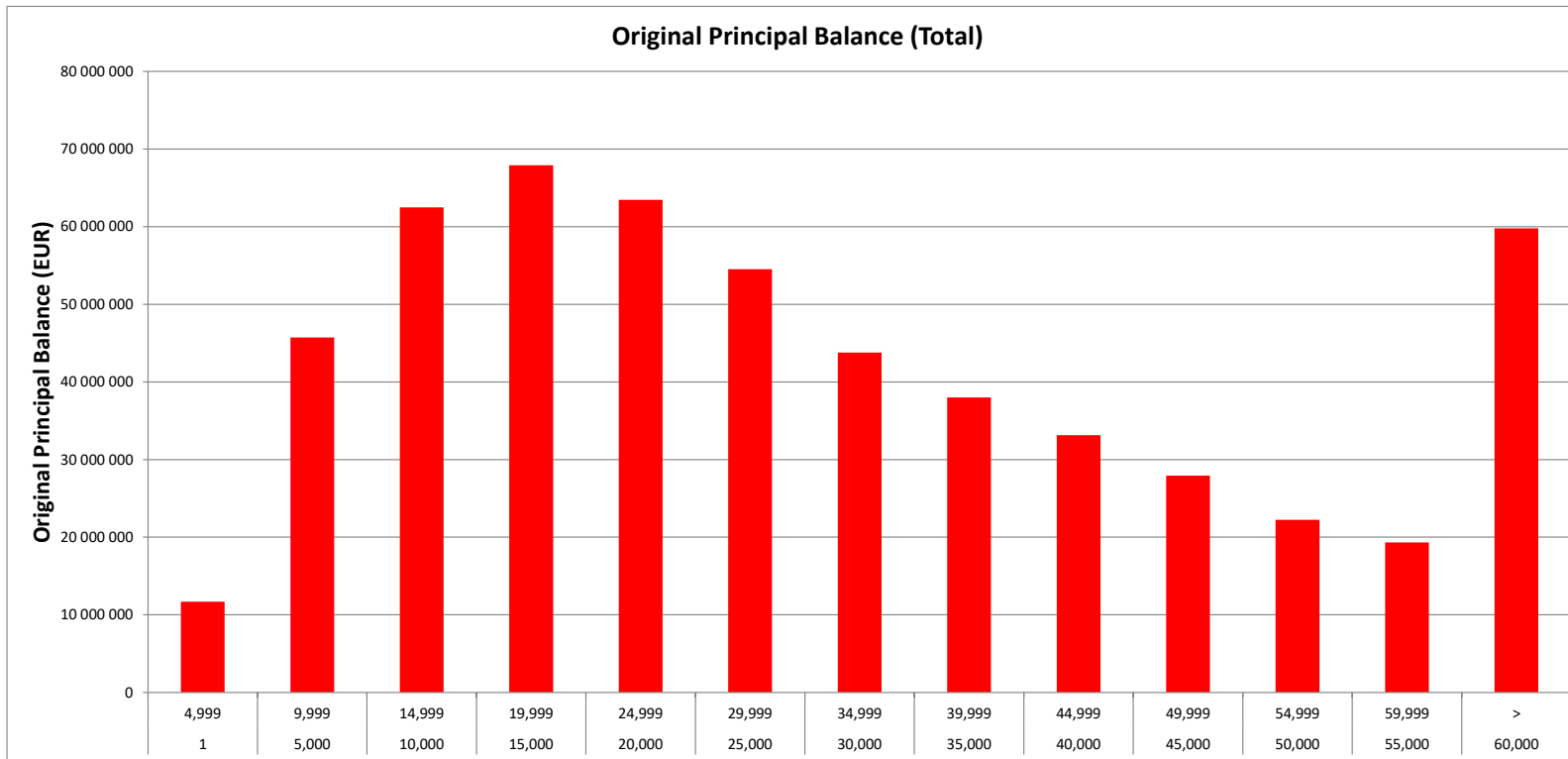
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9.b Original Principal Balance Graph

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
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Original Principal Balance (Total)



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10.a Outstanding Principal Balance

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



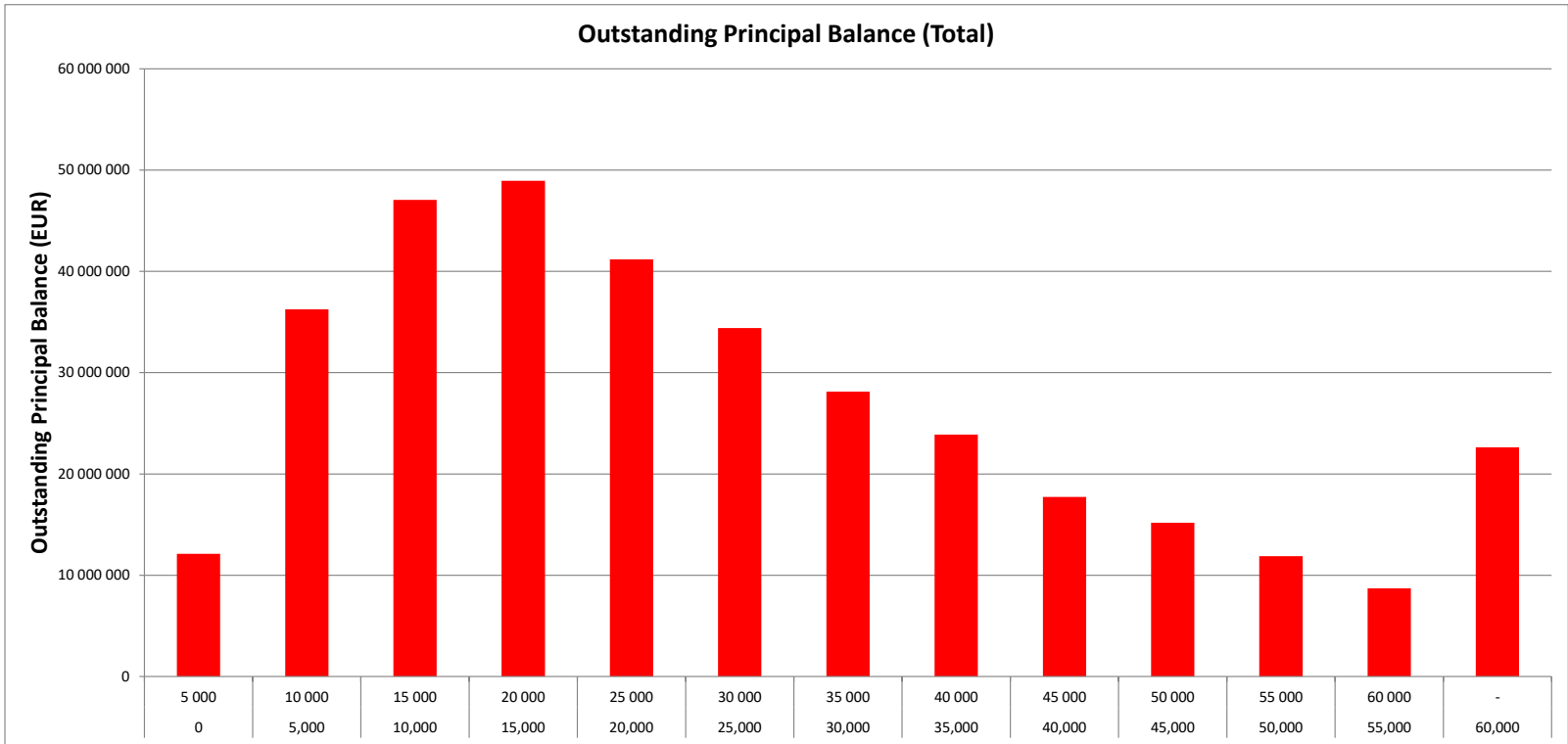
Average amount - all: 16 050

	TOTAL								
	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning		
Outstanding balance	0	5 000	4 163	12 116 717	3,48 %	23,5	26,2		
	5 000	10 000	4 887	36 260 048	10,42 %	36,6	24,2		
	10 000	15 000	3 807	47 052 177	13,52 %	41,2	23,4		
	15 000	20 000	2 822	48 942 332	14,06 %	42,2	22,9		
	20 000	25 000	1 840	41 186 654	11,83 %	43,7	22,4		
	25 000	30 000	1 256	34 404 430	9,88 %	43,6	22,4		
	30 000	35 000	869	28 118 713	8,08 %	43,9	22,4		
	35 000	40 000	640	23 890 030	6,86 %	45,4	22,2		
	40 000	45 000	418	17 736 583	5,10 %	46,9	21,9		
	45 000	50 000	320	15 174 403	4,36 %	47,4	21,8		
	50 000	55 000	227	11 887 813	3,42 %	48,2	21,6		
	55 000	60 000	152	8 705 516	2,50 %	48,7	21,4		
	60 000	-	287	22 621 976	6,50 %	47,1	21,8		
	Total			21 688	348 097 392	100 %	42,7	22,8	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

10.b Outstanding Principal Balance Graph

Reporting Date	29.11.2023		
Payment date	27.11.2023		
Period No	16		
Monthly Period	01.10.2023		
Interest Period	from 25.10.2023	to 27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.a Geographical Distribution

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

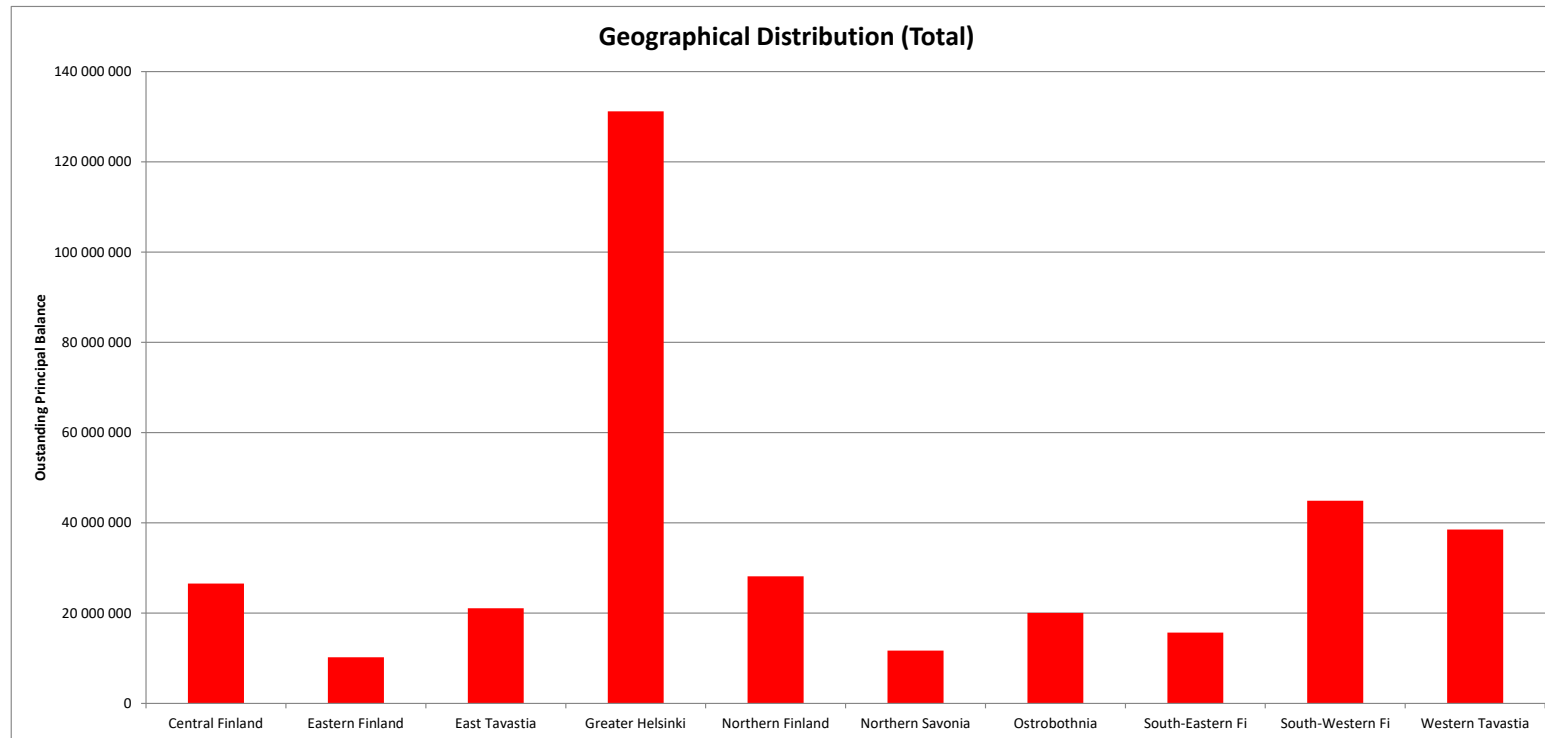


TOTAL						
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning	
Central Finland	1 780	26 574 376	7,63 %	42,2	23,0	
Eastern Finland	724	10 227 399	2,94 %	42,8	22,4	
East Tavastia	1 421	21 081 438	6,06 %	41,5	23,0	
Greater Helsinki	7 175	131 172 618	37,68 %	43,0	22,8	
Northern Finland	1 748	28 152 116	8,09 %	42,5	22,6	
Northern Savonia	815	11 720 627	3,37 %	41,2	23,3	
Ostrobothnia	1 388	20 042 434	5,76 %	42,8	22,5	
South-Eastern Fi	1 202	15 701 258	4,51 %	41,8	23,1	
South-Western Fi	2 800	44 894 250	12,90 %	43,6	22,7	
Western Tavastia	2 635	38 530 876	11,07 %	42,3	22,7	
Total	21 688	348 097 392	100 %	42,7	22,8	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from	25.10.2023
	to	27.11.2023
	=	33 days



SCF RAHOITUSPALVELUT XI DAC
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12.a Interest Rate

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

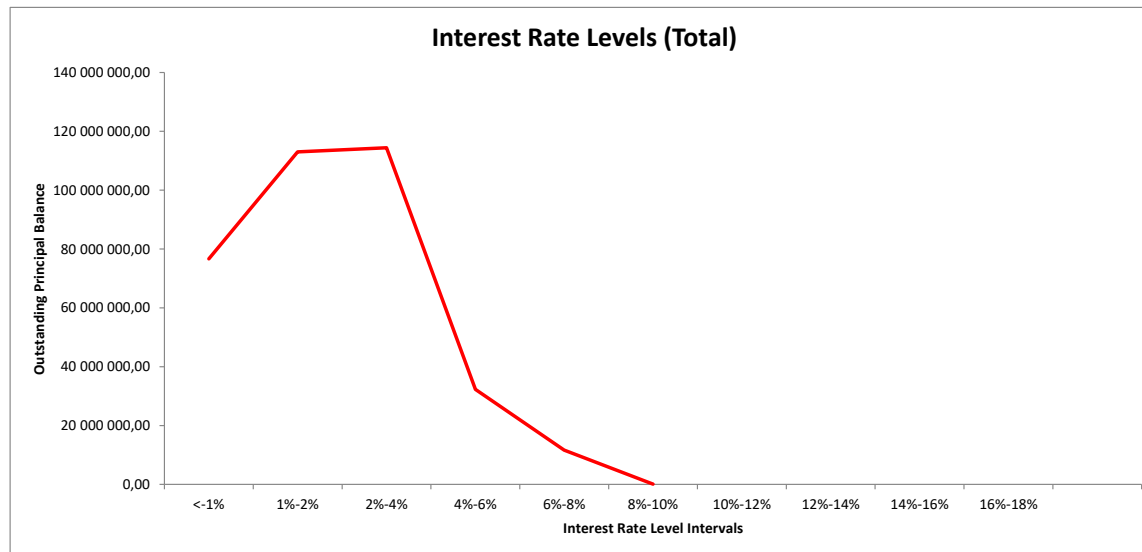


TOTAL							
Interest distribution	Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
	0 %	1 %	4 070	76 635 282	22,02 %	41,1	23,3
	1 %	2 %	5 047	113 019 004	32,47 %	42,3	23,5
	2 %	4 %	7 594	114 410 333	32,87 %	44,0	21,9
	4 %	6 %	3 384	32 302 887	9,28 %	42,9	22,4
	6 %	8 %	1 570	11 648 339	3,35 %	42,4	21,5
	8 %	10 %	23	81 546	0,02 %	36,1	21,2
	10 %	12 %					
	12 %	14 %					
	14 %	16 %					
16 %	18 %						
18 %	-						
Total		21 688	348 097 392	100 %	42,7	22,8	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

12.b Interest Rate

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.a Remaining Terms



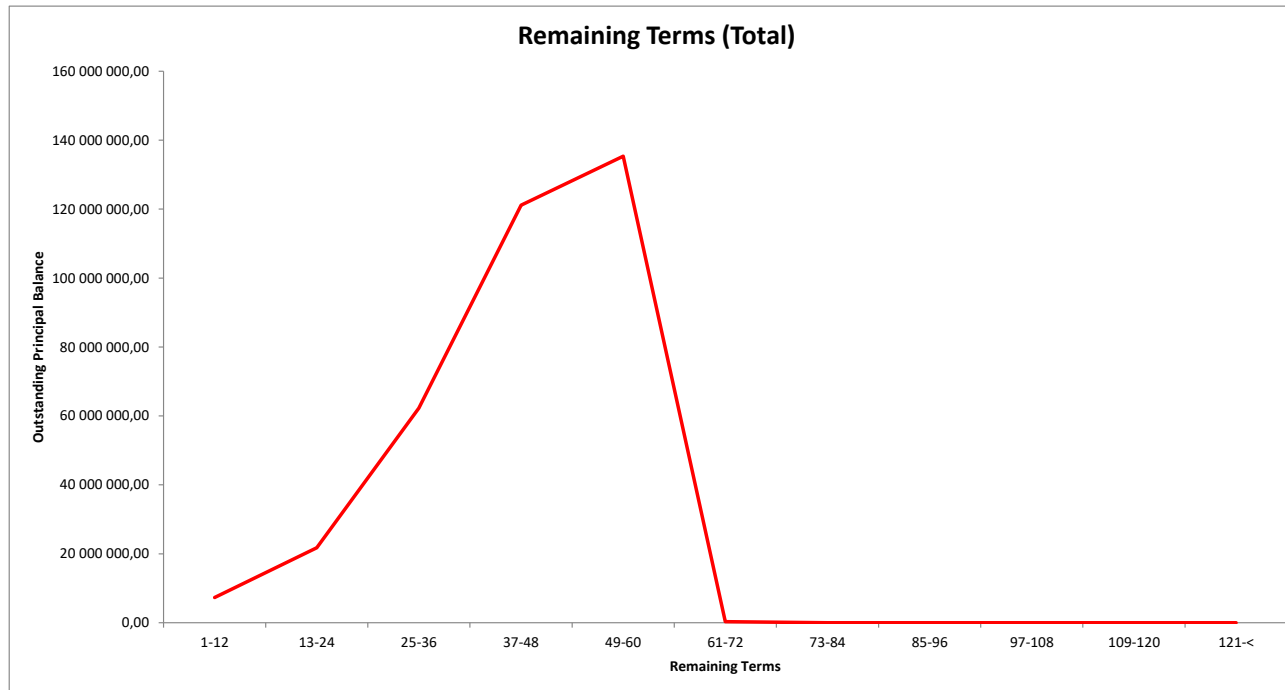
Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

		TOTAL							
Months to maturity	Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning		
		0		0	9	5 984	0,00 %	0,0	38,8
		1		12	1 712	7 296 492	2,10 %	8,6	36,4
		13		24	2 743	21 728 968	6,24 %	19,6	30,1
		25		36	4 753	62 264 202	17,89 %	31,7	26,4
		37		48	6 802	121 130 659	34,80 %	42,8	22,7
		49		60	5 654	135 354 011	38,88 %	53,1	19,2
		61		72	15	317 077	0,09 %	61,4	12,7
		73		84					
		85		96					
		97		108					
		109		120					
		121	-						
	Total			21 688	348 097 392	100 %	42,7	22,8	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

13.b Remaining Terms

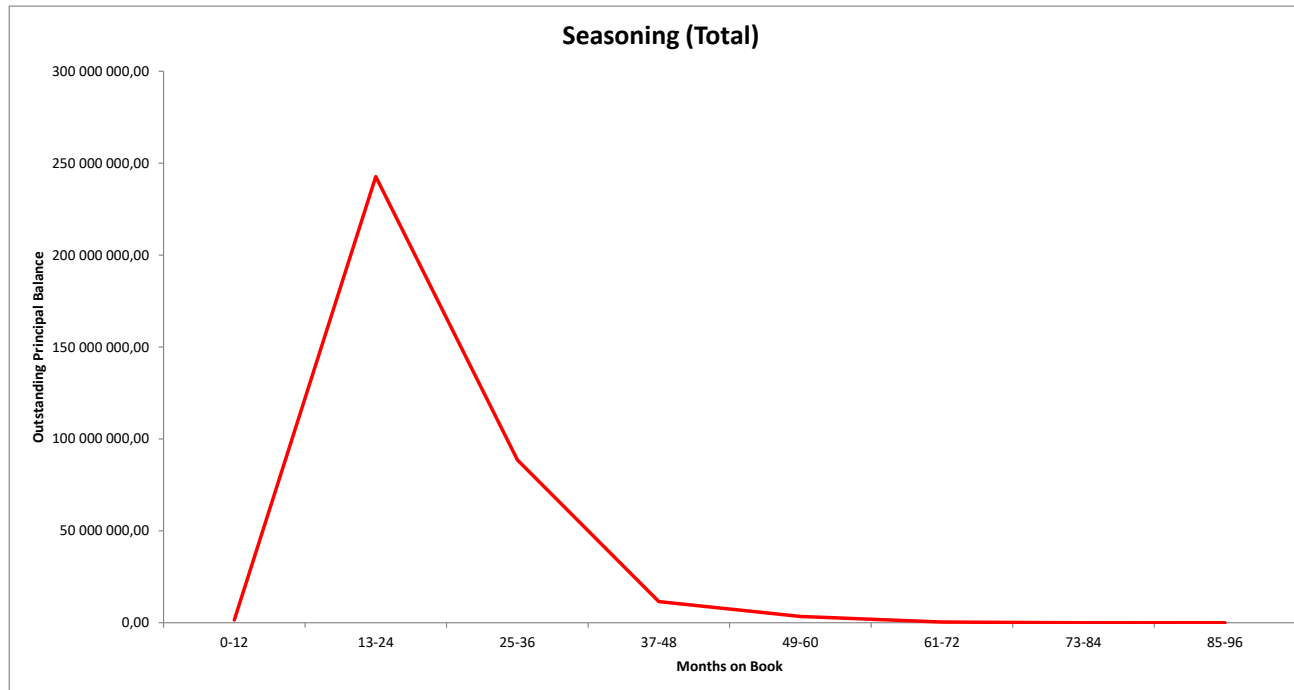
Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

14.b Seasoning

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.a Balloon loans



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Balloon loans in % of portfolio	TOTAL							
	Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	11 951		104 767 308	30,1 %	5 238	0,0 %	39,3	22,4
Balloon	9 737		243 330 084	69,9 %	106 279 080	43,7 %	44,1	22,9
Total	21 688		348 097 392	100 %	106 284 318	31 %	42,7	22,8

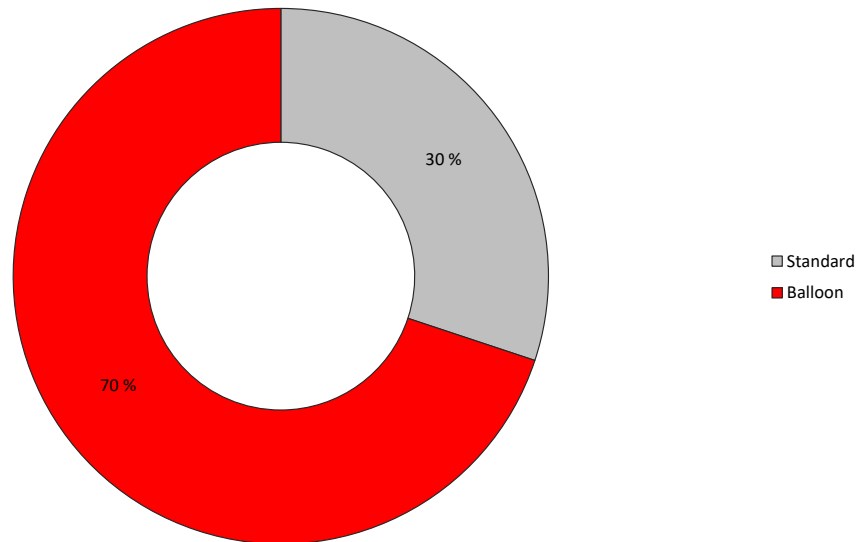
SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

15.b Balloon loans



Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from 25.10.2023	to	27.11.2023	=	33 days

Balloon loans in %
of portfolio



**SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report**

16.a # loans per borrower



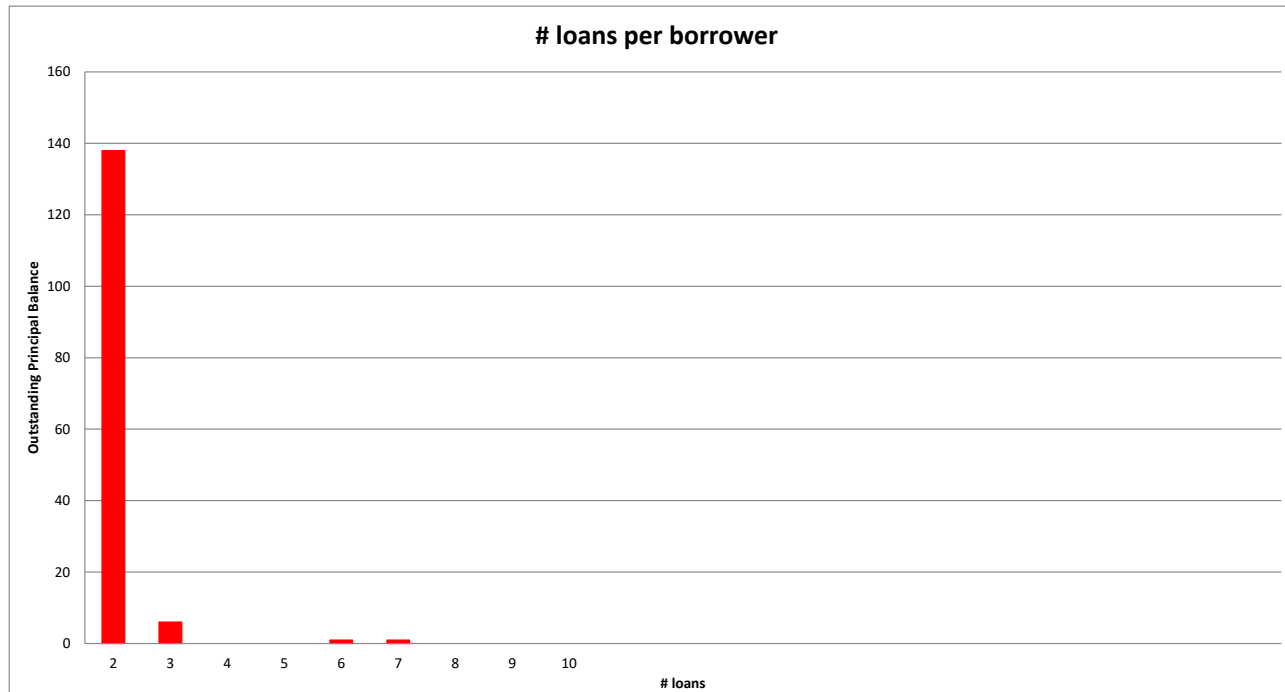
Reporting Date	29.11.2023		
Payment date Period No	27.11.2023 16		
Monthly Period	from	01.10.2023	to
Interest Period		25.10.2023	to
			27.11.2023
		=	33 days

TOTAL			
Total number of loans	Total number of debtors	Outstanding balance	%
1	21 381	342 995 444	98,53 %
2	138	4 717 402	1,36 %
3	6	202 935	0,06 %
4			
5			
6	1	74 027	0,02 %
7	1	107 584	0,03 %
8			
9			
10			
Total:	21 527	348 097 392	100,0 %

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

16.b # loans per borrower

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from	25.10.2023
	to	27.11.2023
	=	33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.a Amortization Profile



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

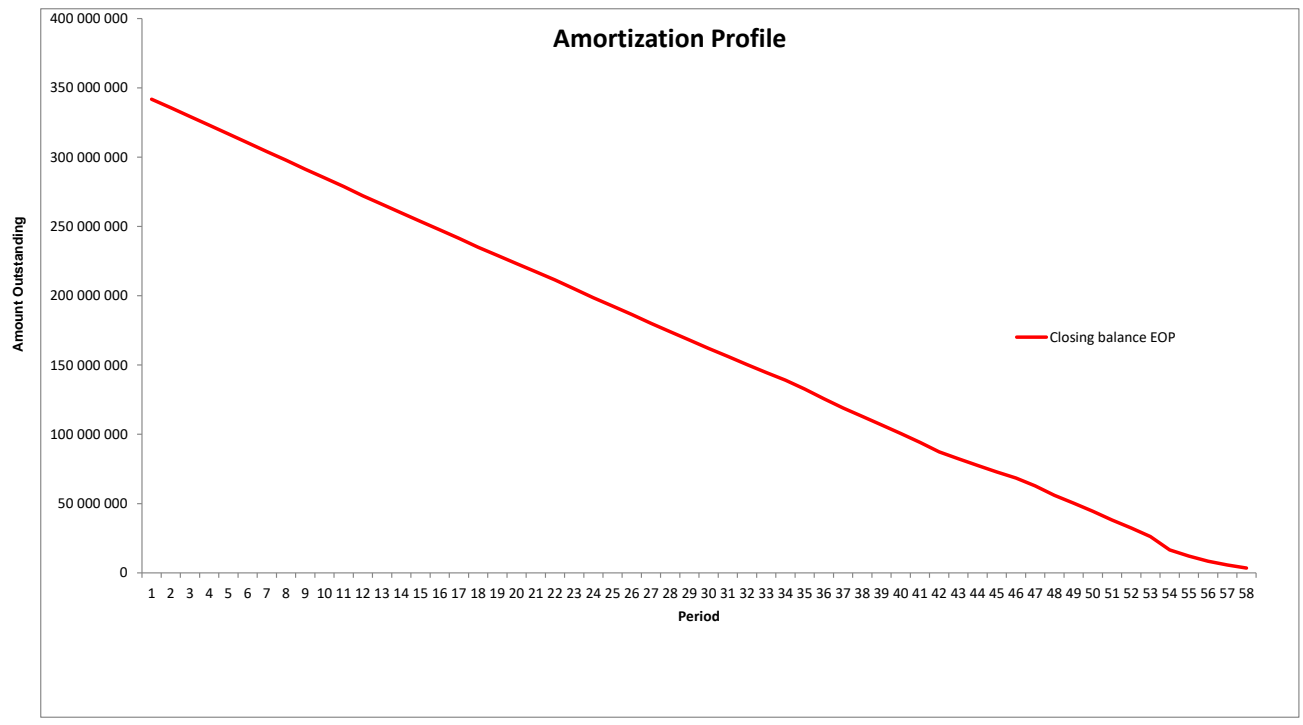
TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	348 097 392	341 786 031	6 311 361	705 378	2,46 %	98,19 %
2	341 786 031	335 566 900	6 219 131	691 858	2,46 %	96,40 %
3	335 566 900	329 318 032	6 248 868	678 395	2,45 %	94,61 %
4	329 318 032	322 985 303	6 332 729	664 755	2,45 %	92,79 %
5	322 985 303	316 735 092	6 250 211	651 296	2,45 %	90,99 %
6	316 735 092	310 374 405	6 360 687	637 945	2,44 %	89,16 %
7	310 374 405	304 058 263	6 316 142	624 428	2,44 %	87,35 %
8	304 058 263	297 789 175	6 269 088	611 000	2,44 %	85,55 %
9	297 789 175	291 280 425	6 508 750	597 581	2,43 %	83,68 %
10	291 280 425	285 106 780	6 173 645	583 867	2,43 %	81,90 %
11	285 106 780	278 771 122	6 335 658	570 717	2,43 %	80,08 %
12	278 771 122	272 063 784	6 707 338	557 396	2,43 %	78,16 %
13	272 063 784	265 901 765	6 162 019	543 502	2,42 %	76,39 %
14	265 901 765	259 738 817	6 162 947	530 425	2,42 %	74,62 %
15	259 738 817	253 561 663	6 177 155	517 350	2,42 %	72,84 %
16	253 561 663	247 528 551	6 033 112	504 349	2,41 %	71,11 %
17	247 528 551	241 356 174	6 172 377	491 539	2,41 %	69,34 %
18	241 356 174	234 971 010	6 385 164	478 512	2,41 %	67,50 %
19	234 971 010	229 084 704	5 886 306	465 210	2,40 %	65,81 %
20	229 084 704	223 174 756	5 909 948	452 652	2,40 %	64,11 %

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

17.b Amortization Profile

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.a Payment Holidays



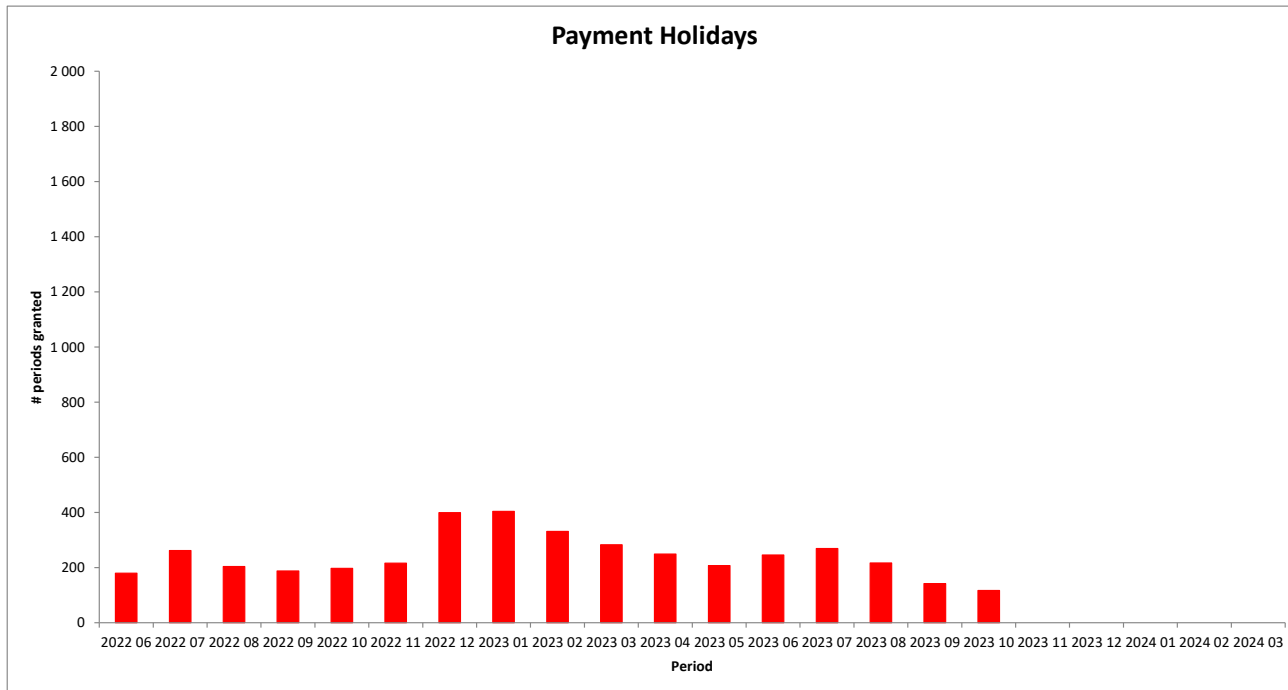
Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days

TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	399	532	143 303	7 786 026	
2023 01	404	559	168 932	8 786 031	
2023 02	331	457	139 416	6 932 375	
2023 03	283	375	102 514	5 430 576	
2023 04	249	331	96 799	5 402 004	
2023 05	207	276	76 528	4 000 714	
2023 06	246	330	100 909	5 160 037	
2023 07	269	356	105 639	5 199 512	
2023 08	217	268	87 921	4 445 303	
2023 09	142	172	53 001	2 939 444	
2023 10	117	155	49 495	2 426 915	
2023 11					
2023 12					
2024 01					
2024 02					
2024 03					
Total:	4 111	5 443	1 595 880	85 325 408	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.b Payment Holidays

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

18.c Remaining Payment Holidays

Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

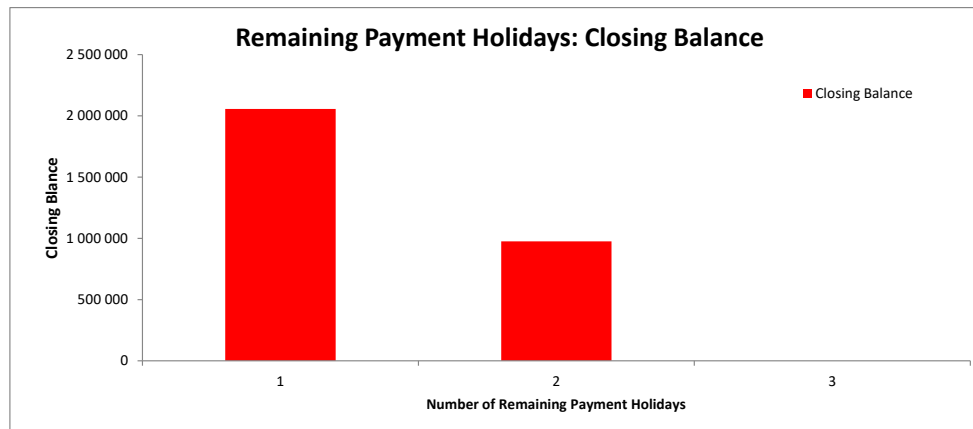
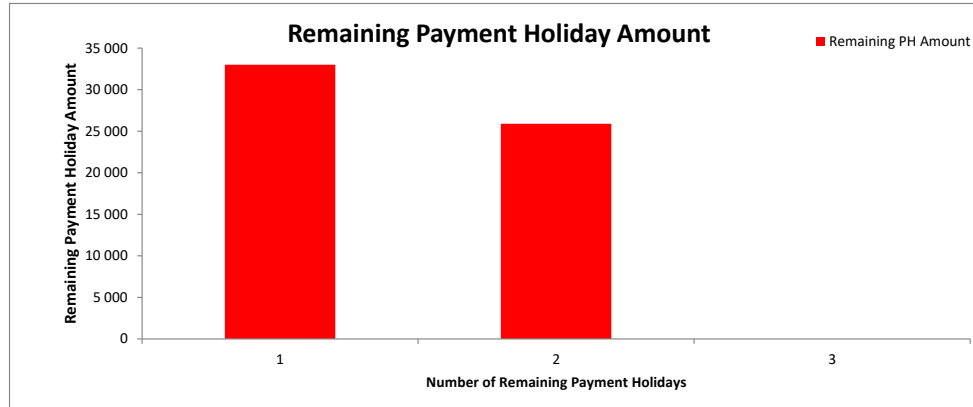


Remaining PH's	TOTAL			
	Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1		108	33 012	2 056 974
2		38	25 892	975 940
3		0	0	0
Total		146	58 904	3 032 914

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Monthly Investor Report

18.d Remaining Payment Holidays

Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.a Downpayment



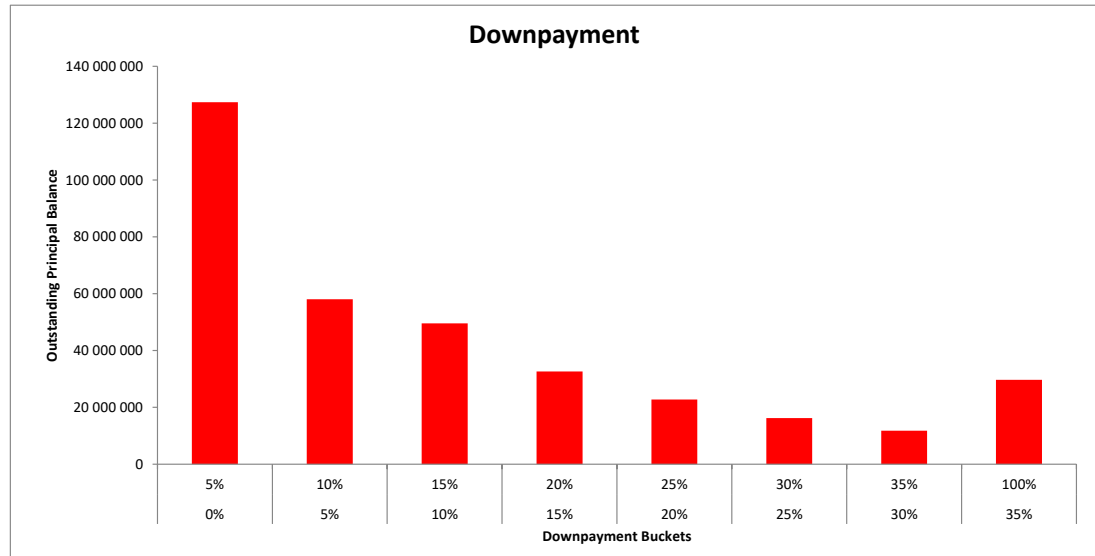
Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

TOTAL								
Downpayment %	Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
		0 %	5 %	7 577	127 388 772	36,60 %	44,5	22,7
	5 %	10 %	2 933	58 053 053	16,68 %	44,1	22,8	
	10 %	15 %	2 771	49 558 296	14,24 %	42,1	23,3	
	15 %	20 %	1 901	32 631 912	9,37 %	42,0	22,9	
	20 %	25 %	1 454	22 768 870	6,54 %	40,8	23,0	
	25 %	30 %	1 090	16 248 730	4,67 %	40,2	22,9	
	30 %	35 %	898	11 760 422	3,38 %	39,9	22,4	
	35 %	100 %	3 064	29 687 338	8,53 %	37,1	22,3	
			21 688	348 097 392	100 %	42,7	22,8	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

19.b Downpayment

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from	25.10.2023
	to	27.11.2023
	=	33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.a Vehicle Condition



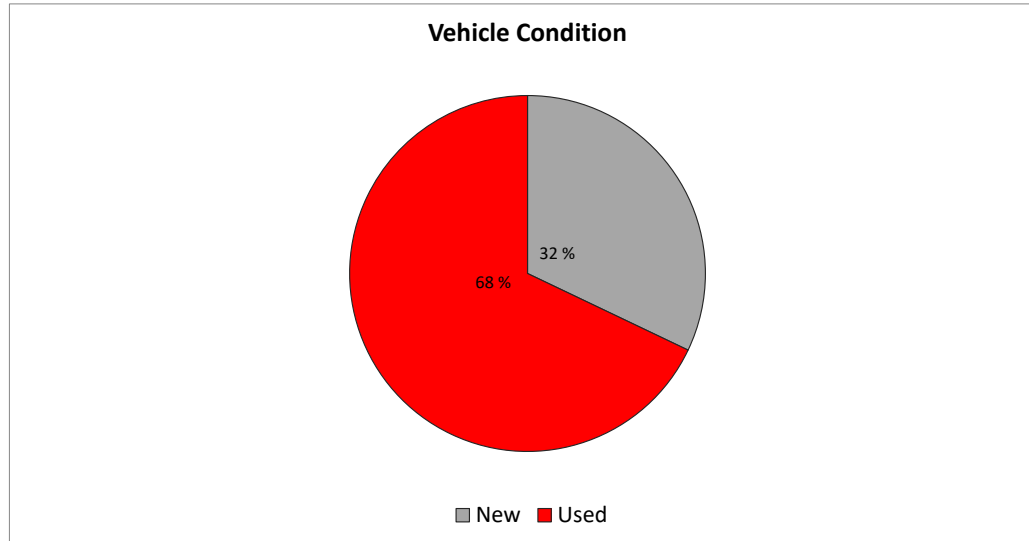
Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Vehicle condition	TOTAL					
	Vehicle condition	No	Outstanding balance	%	WA months to maturity	WA seasoning
	New	4 754	111 684 101	32,08 %	40,0	23,2
	Used	16 934	236 413 291	67,92 %	43,9	22,6
	Total	21 688	348 097 392	100 %	42,7	22,8

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

20.b Vehicle Condition

Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.a Borrower Type



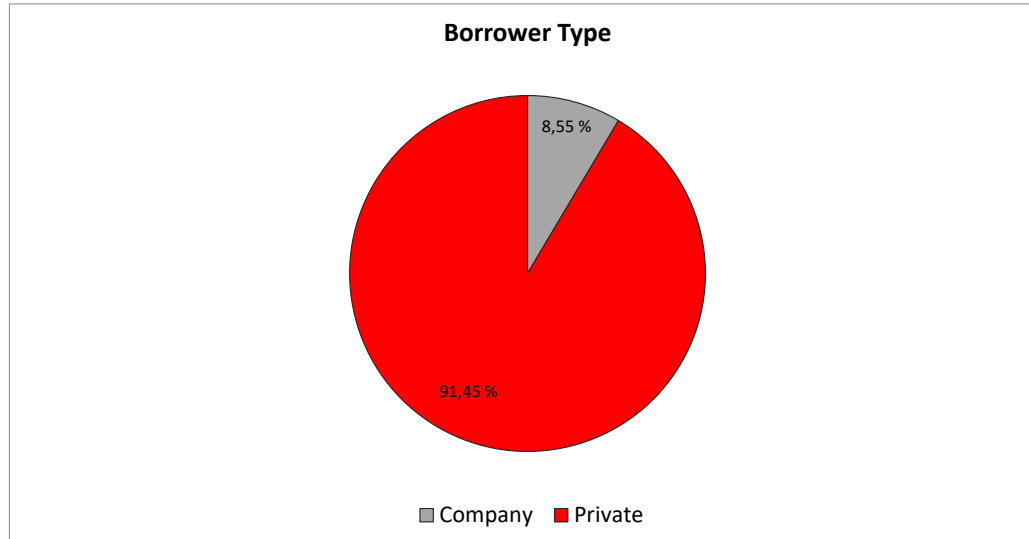
Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Borrower Type	TOTAL					
	Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning
	Company	1 580	29 745 236	8,55 %	34,6	24,6
	Private	20 108	318 352 156	91,45 %	43,4	22,6
	Total	21 688	348 097 392	100 %	42,7	22,8

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

21.b Borrower Type

Reporting Date		29.11.2023			
Payment date		27.11.2023			
Period No		16			
Monthly Period		01.10.2023			
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.a Vehicle type



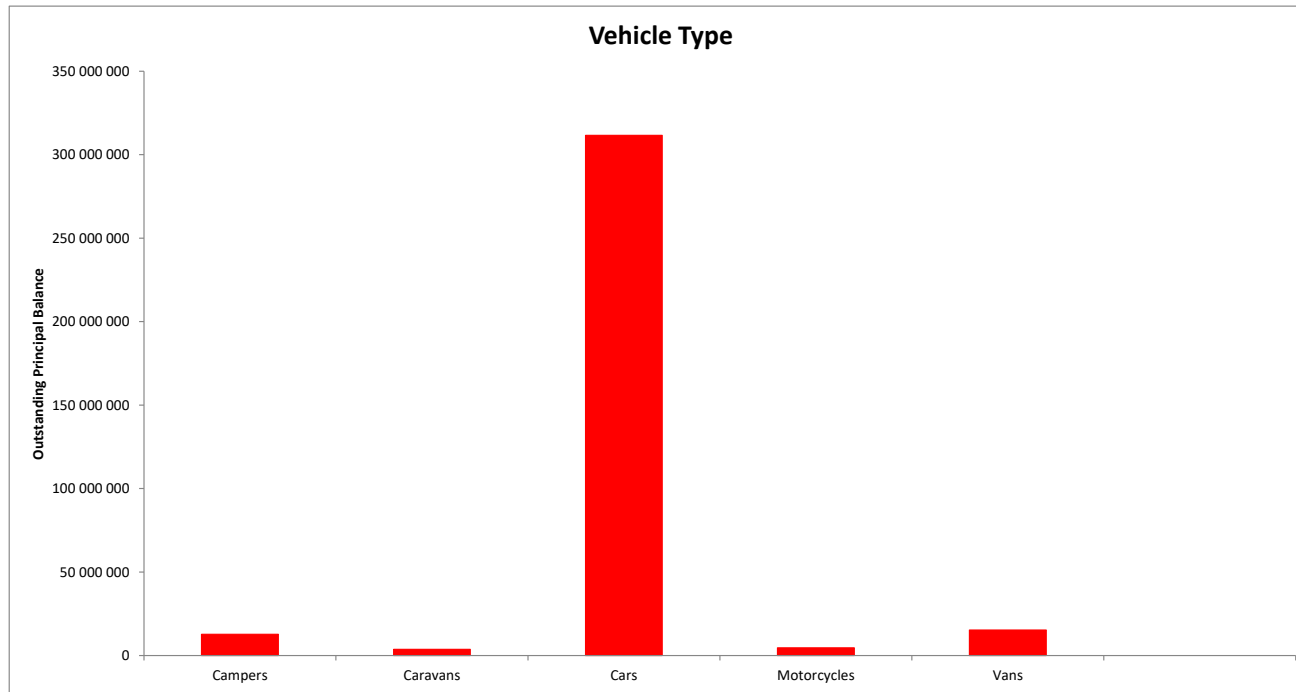
Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from	25.10.2023	to	27.11.2023	= 33 days

TOTAL						
Vehicle type	Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
	Campers	384	12 766 583	3,67 %	45,3	22,8
	Caravans	234	3 682 018	1,06 %	42,3	22,8
	Cars	19 254	311 662 852	89,53 %	43,0	22,7
	Motorcycles	553	4 655 631	1,34 %	38,2	20,4
	Vans	1 263	15 330 308	4,40 %	35,9	24,7
		21 688	348 097 392	100 %	42,7	22,8

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

22.b Vehicle type

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from	25.10.2023
	to	27.11.2023
	=	33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

23.a Restructured Loans



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

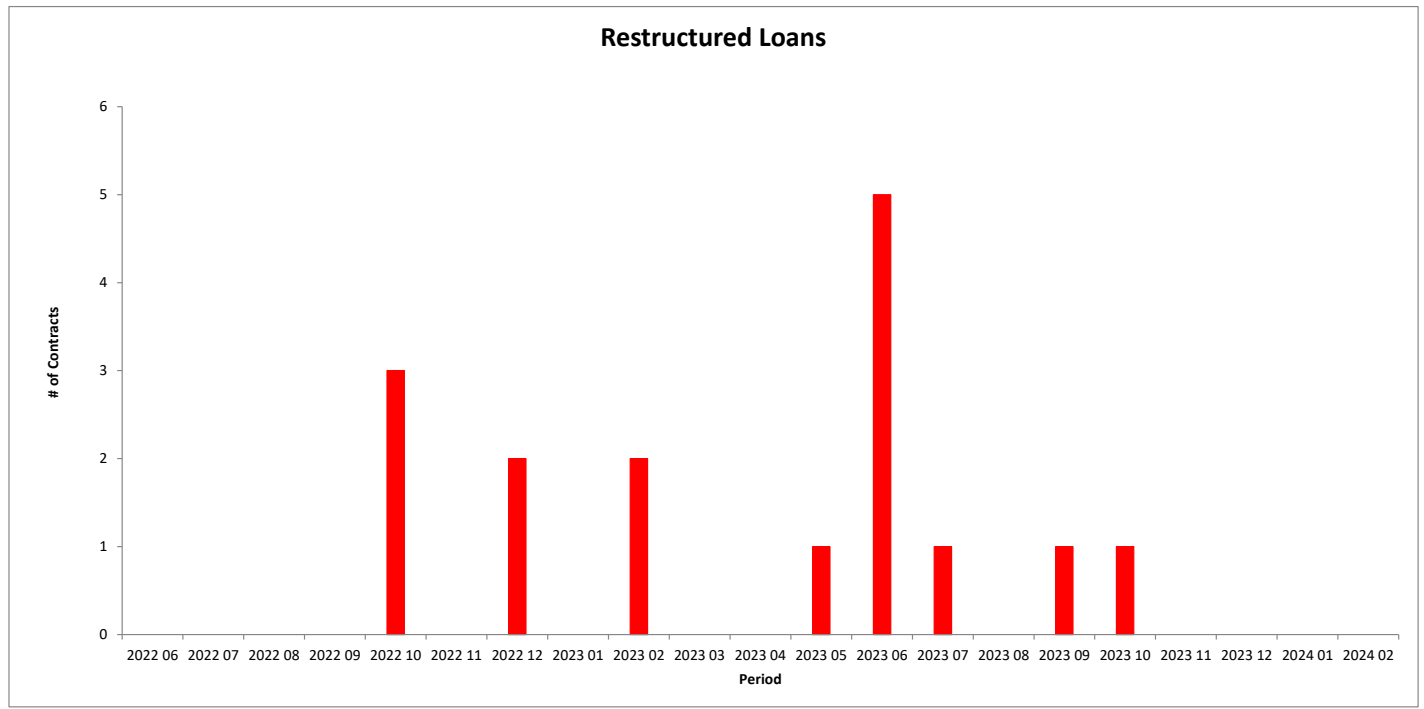
TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06	5	107 691
2023 07	1	0
2023 08	0	0
2023 09	1	0
2023 10	1	7 370
2023 11		
2023 12		
2024 01		
2024 02		
	16	200 761

Restructured

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23.b Restructured Loans

Reporting Date	29.11.2023					
Payment date	27.11.2023					
Period No	16					
Monthly Period	01.10.2023					
Interest Period	from	25.10.2023	to	27.11.2023	=	33 days



SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.a Dynamic Interest rate



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	from 01.10.2023	to 27.11.2023 = 33 days
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

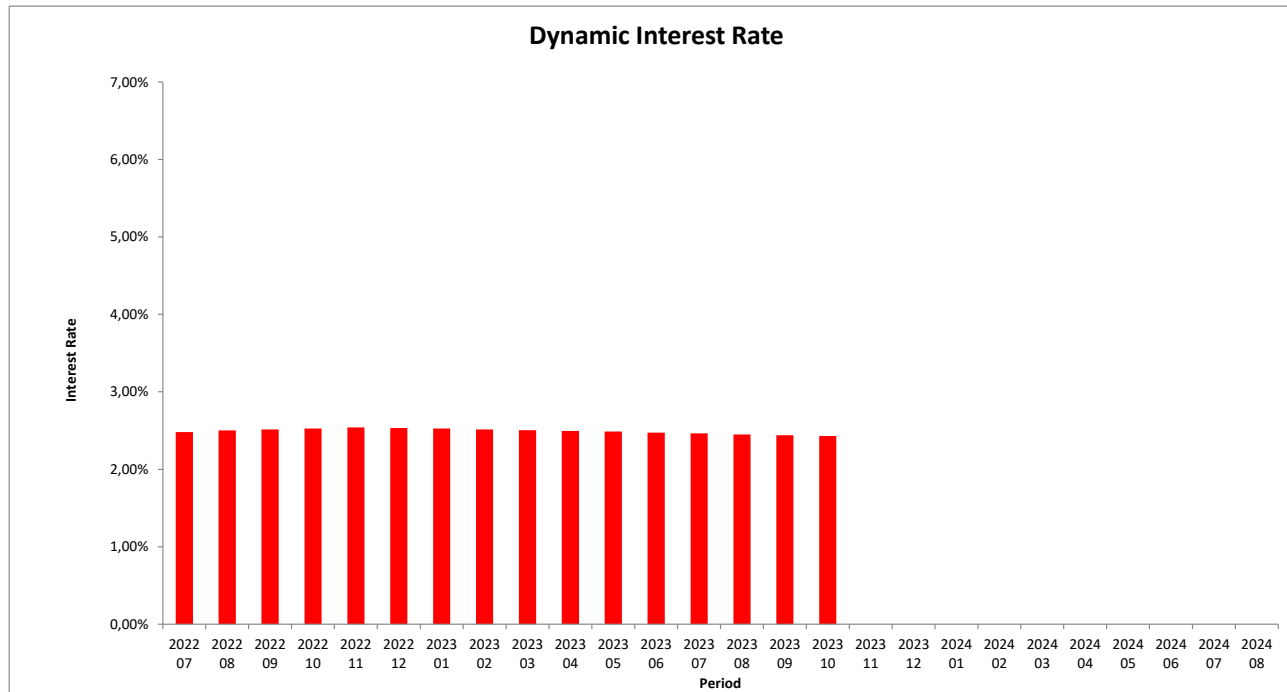
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11	529 979 124	2,54 %
2022 12	512 797 452	2,53 %
2023 01	494 365 066	2,53 %
2023 02	477 233 114	2,51 %
2023 03	459 161 206	2,50 %
2023 04	443 545 051	2,49 %
2023 05	425 936 186	2,49 %
2023 06	410 273 551	2,47 %
2023 07	395 424 158	2,46 %
2023 08	378 280 841	2,45 %
2023 09	363 480 161	2,44 %
2023 10	348 097 392	2,43 %
2023 11		
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

24.b Dynamic Interest Rate

Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from	25.10.2023
	to	27.11.2023
	=	33 days



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25.a Dynamic Pre-Payments



Reporting Date	29.11.2023		
Payment date	27.11.2023		
Period No	16		
Monthly Period	01.10.2023		
Interest Period	from 25.10.2023	to 27.11.2023	= 33 days

		TOTAL		
Period	Sum of Pre-Payments	Closing Balance	CPR Annual	
2022 07	35 112 924	494 515 066	35,72 %	
2022 08	12 281 723	528 329 251	24,59 %	
2022 09	12 915 528	528 793 604	25,68 %	
2022 10	11 453 486	530 023 809	23,06 %	
2022 11	10 843 978	529 979 124	21,97 %	
2022 12	8 683 622	512 797 452	18,53 %	
2023 01	10 054 324	494 365 066	21,85 %	
2023 02	9 450 007	477 233 114	21,34 %	
2023 03	9 340 193	459 161 206	21,86 %	
2023 04	8 318 871	443 545 051	20,32 %	
2023 05	9 213 008	425 936 186	23,08 %	
2023 06	8 230 721	410 273 551	21,59 %	
2023 07	7 329 726	395 424 158	20,11 %	
2023 08	9 454 540	378 280 841	26,19 %	
2023 09	7 941 365	363 480 161	23,29 %	
2023 10	8 112 110	348 097 392	24,64 %	
2023 11				
2023 12				
2024 01				
2024 02				
2024 03				
2024 04				
2024 05				
2024 06				
2024 07				
2024 08				

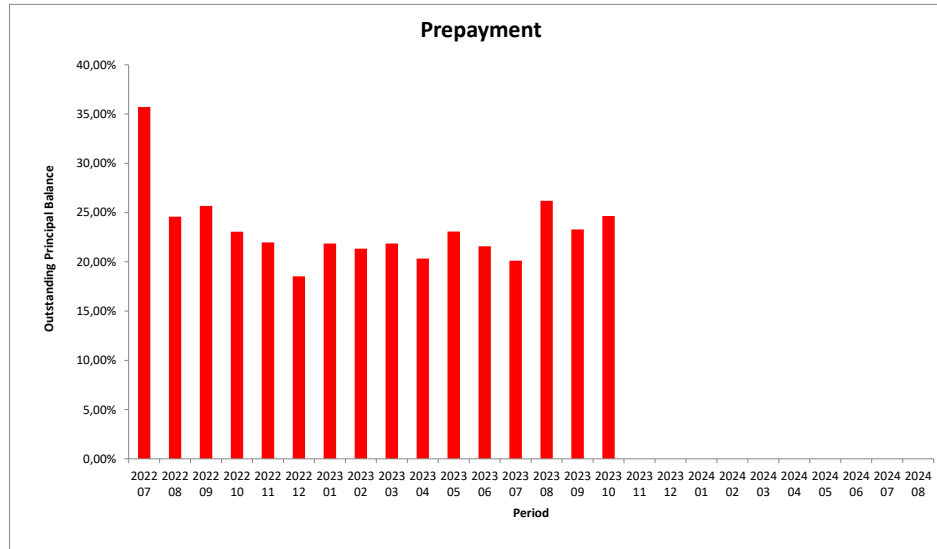
Dynamic Prepayment

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

25.b Dynamic Pre-Payments



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days



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26. Delinquency



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	from 01.10.2023	to 27.11.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days	

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	-	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	102	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
		2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
		3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
		4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
		5	425 918 278	23 683	400 987 984	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6		410 255 802	23 117	387 995 123	1 006	15 604 442	156	2 370 782	70	1 215 958	69	1 306 979	45	798 253	42	964 265	44	584 203	
7		395 424 158	22 451	372 274 949	1 068	16 959 925	153	2 328 781	81	1 308 976	49	934 254	47	967 618	34	649 654	37	745 390	
8		378 280 841	21 889	358 859 540	915	14 219 374	103	1 571 904	82	1 449 257	54	882 367	34	681 218	29	617 182	45	777 545	
9		363 480 161	21 149	343 031 727	938	14 942 342	138	2 131 458	56	978 603	53	1 040 173	42	701 760	31	654 098	36	651 558	
10		348 097 392	20 346	327 619 881	1 018	14 924 906	134	2 331 830	80	1 209 938	39	670 361	44	850 075	26	490 400	37	636 946	
11																			
12																			

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	1 005	1 712	516	0	1 712	516
2022 4	1 271 281	64				84 821	84 821	1 186 460	483 563	568 384	702 897	363 473	931 857	339 424	48 289	980 146	291 134
2023 1	1 474 792	96							217 329	217 329	1 257 463	610 702	828 031	646 761	216 060	1 044 092	430 700
2023 2	1 712 684	122										322 603	322 603	1 390 081	580 125	902 728	809 955
2023 3	2 174 494	120													471 966	471 966	1 702 528
2023 4	636 946	37															
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516												
2022 4	1 271 281	64	77 002	1 057 149	214 132												
2023 1	1 474 792	96	32 946	1 077 038	397 755												
2023 2	1 712 684	122	167 304	1 070 033	642 651												
2023 3	2 174 494	120	342 484	814 449	1 360 045												
2023 4	636 946	37	6 166	6 166	630 779												
2024 1																	
2024 2																	
2024 3																	
2024 4																	

SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

28. Priority of Payments - Revenue



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Purchaser Priority of Payments - Revenue

Purchaser Available Revenue Receipts	+	1 562 221,02	EUR
Senior Expenses	-	1 847,00	EUR
Servicing Fee	-	149 875,27	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	322 528,06	EUR
Tranche A Loan Interest to Issuer	-	1 087 970,69	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	-	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Interest due to Purchaser Subordinated Loan Provider	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

Issuer Priority of Payments - Revenue

Issuer Available Revenue Receipts	+	2 818 943,97	EUR
Senior Expenses	-	1 597,00	EUR
Issuer swap interest to swap counterparty	-	322 528,06	EUR
Interest Class A Notes	-	1 270 494,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	42 247,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	20 930,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	459 910,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	701 237,91	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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Monthly Investor Report

29. Priority of Payments - Redemption



Reporting Date	29.11.2023
Payment date	27.11.2023
Period No	16
Monthly Period	01.10.2023
Interest Period	from 25.10.2023 to 27.11.2023 = 33 days

Purchaser Priority of Payments - Redemption

Purchaser Available Redemption Receipts	+	14 745 823,47	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Prior to the Revolving Period End Date			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	14 745 823,47	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Redemption

Issuer Available Redemption Receipts	+	15 447 061,38	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	15 447 061,38	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iv) Principal Payments on Class D Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

Issuer Priority of Payments - Revenue (o)

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
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Purchaser Priority of Payments - Revenue (p)

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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SCF RAHOITUSPALVELUT XI DAC
Monthly Investor Report

30. Transaction Costs



Reporting Date	29.11.2023	
Payment date	27.11.2023	
Period No	16	
Monthly Period	01.10.2023	
Interest Period	from 25.10.2023	to 27.11.2023 = 33 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	1 847,00				
Interest accrued for the Period	EUR	1 793 581,00	1 270 494,00	42 247,00	20 930,00	459 910,00
Cumulative Interest accrued	EUR	22 759 663,00	15 630 188,00	472 268,00	260 968,00	6 396 239,00
Interest Payments	EUR	1 793 581,00	1 270 494,00	42 247,00	20 930,00	459 910,00
Cumulative Interest Payments	EUR	22 759 663,00	15 630 188,00	472 268,00	260 968,00	6 396 239,00
Interest accrued on Subordinated Loan for the Period	EUR	40,00				
Cumulative Interest accrued on Subordinated Loan	EUR	15 692,00				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	14 381,00				
Unpaid Interest for the Period	EUR	40,00				
Cumulative Unpaid Interest	EUR	1 311,00				

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31. Swap Overview

Reporting Date	29.11.2023				
Payment date	27.11.2023				
Period No	16				
Monthly Period	01.10.2023				
Interest Period	from 25.10.2023	to	27.11.2023	=	33 days



Class A, B, C and D details

Kimi 11|Front Swap

Party A	BANCO SANTANDER, S.A
Party B	SCF Rahoituspalvelut XI DAC
Swap Notional	EUR 363 480 161,12
Interest Period Start	25.10.2023
Interest Period End	27.11.2023
Interest Days	33
Settlement Date	27.11.2023
Party A Floating Interest Rate	3,861 %
Party A Floating Rate Day Count Fraction	0,09
Party A Interest Amount	EUR 1 286 447,16
Party B Fixed Rate	0,9680 %
Party B Fixed Rate Day Count Fraction	0,09
Party B Interest Amount	EUR 322 528,06

SCF RAHOITUSPALVELUT XI DAC
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32. Contact Details



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Reporting Date	29.11.2023						
Payment date	27.11.2023						
Period No	16						
Monthly Period	01.10.2023						
Interest Period	from 25.10.2023	to	27.11.2023	=	33 days		