

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**Cover Sheet Monthly Investor Report**



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Reporting Date	02.01.2024				
Payment date	28.12.2023			Following payment dates:	25.01.2024
Period No	17				26.02.2024
Monthly Period	01.11.2023				
Interest Period	from 27.11.2023	to	28.12.2023	=	31 days
Cut-Off date	30.11.2023				

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**1. Portfolio Information**



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

	Current Period
<b>Outstanding receivables</b>	<b>Aggregated Outstanding Principal Amount</b>
<b>Opening balance prior to replenishment</b>	<b>348 097 391,87 EUR</b>
Scheduled Loan Principal Repayments (+MC)	6 025 933,91 EUR
Prepayments	6 853 658,51 EUR
Deemed Collections - Other	- EUR
<b>Total Principal Payments Received in Period</b>	<b>12 879 592,42 EUR</b>
New Defaulted Auto Loans amt in Period	398 760,71 EUR
<b>Closing balance prior to replenishment</b>	<b>334 819 038,74 EUR</b>
<b>Further Purchase Price due (Replenishment price of new assets)</b>	<b>- EUR</b>
Re-investment Principal Ledger Closing Balance	- EUR
<b>Closing Balance post replenishment</b>	<b>334 819 038,74 EUR</b>
Principal Recoveries on loans in default	400 059,81 EUR
<b>Total revenue collections</b>	
<b>Total Revenue Received in Period</b>	<b>1 019 623,88 EUR</b>

<b># Loans</b>	
At beginning of period	21 688 Loans
Replenished contracts	- Loans
Paid in Full	539 Loans
Repurchased (Deemed Collections)	- Loans
New loans into default	27 Loans
At end of period (pre replenishment)	<b>21 122 Loans</b>

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**2. Amount Due for Distribution - Revenue Receipts**



Reporting Date	02.01.2024		
Payment date	28.12.2023		
Period No	17		
Monthly Period	01.11.2023		
Interest Period	from	27.11.2023	to 28.12.2023 = 31 days

**Purchaser Available Revenue Receipts**

**Current Period**

a. Collections: Interest, fees, recoveries etc.	1 437 114,32	EUR
b. Stamp Duty, Taxes, Liabilities etc. Paid by the Seller to the Purchaser	-	EUR
c. Default-Interest, Indemnities etc. Paid by the Seller to the Purchaser	-	EUR
d. Interest earned by the Purchaser	5 613,45	EUR
e. Residual balance from Issuer Pre-Enforcement Revenue Priority of Payments	-	EUR
f. Any other net income amount received by the Purchaser (Clean-up)	-	EUR
g. Amounts advanced to the Purchaser by the Subordinated Loan Provider	-	EUR
h. Any other amount received by the Purchaser	-	EUR
i. Post-Revolving period: Purchaser ARR from immediately succeeding Payment Date in accordance with P Redem PoP item c	-	EUR
<b>Total Amount for Purchaser Available Revenue Receipts</b>	<b>1 442 727,77</b>	<b>EUR</b>

**Issuer Available Revenue Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	1 245 917,19	EUR
b. Liquidity Reserve (in event of shortfall)	-	EUR
c. Amounts received under the Swap Agreement (if positive)	1 149 543,29	EUR
d. Pro rata ARR Amounts and Sequential ARR Amounts from Issuer POP Redemption (HC)	-	EUR
e. Seller Loan Revenue Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
f. Interest earned by the Issuer	24 730,76	EUR
g. Liquidity Reserve Excess Amount	99 113,92	EUR
h. Any other net amount received by the Issuer	-	EUR
<b>Total Amount for Issuer Available Revenue Receipts</b>	<b>2 519 305,16</b>	<b>EUR</b>

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**3. Amount Due for Distribution - Redemption Receipts**

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from 27.11.2023	to	28.12.2023	=	31 days



**Purchaser Available Redemption Receipts**

**Current Period**

a. Collections: Principal payments, Deemed Collection	12 879 592,42	EUR
b. Default Interest on unpaid sums due from the Seller to the Purchaser by way of principal and any indemnities	-	EUR
c. Final Repurchase Price a) and b) (only on a Clean-up Call Early Redemption Date or Tax Call Early Redemption Date)	-	EUR
d. Gap Amount	-	EUR
e. Amount standing to the credit of the Reinvestment Principal Ledger	-	EUR
f. Any other net income amount received by the Purchaser	-	EUR
<b>Total Amount for Purchaser Available Redemption Receipts</b>	<b>12 879 592,42</b>	<b>EUR</b>

**Issuer Available Redemption Receipts**

a. Amounts due to Issuer from Purchaser under the Loan Agreement	12 879 592,42	EUR
b. Seller Loan Redemption Purchase Price (only on Regulatory Call Early Redemption Date)	-	EUR
c. Credit the balance of the Principal Deficiency Sub Ledgers	567 931,50	EUR
<b>Total Amount for Issuer Available Redemption Receipts</b>	<b>13 447 523,92</b>	<b>EUR</b>

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**4. Reserve Accounts**



Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days

**Note Balance**

Beginning of Period	348 544 051,42	EUR
End of Period	335 096 527,50	EUR

**Liquidity Balance**

Beginning of Period	0,5 %	1 912 146,68	EUR
Cash Outflow		92 682,37	EUR
Cash Inflow		-	EUR
End of Period	0,5 % *	1 819 464,31	EUR
Required Reserve Amount	0,5 % *	1 819 464,31	EUR

**Expenses Advance**

Beginning of Period	1 824 137,38	EUR
Interest paid	-	EUR
Principal Paid	-	EUR
End of Period	1 824 137,38	EUR

**Servicer Advance Reserve Fund**

Beginning of Period	100 000,00	EUR
Cash Outflow	-	EUR
Cash Inflow	-	EUR
End of Period	100 000,00	EUR
Required Reserve Amount	100 000,00	EUR

**Set-off from Deposits**

No borrowers whose loans were sold to SCF Rahoituspalvelut X DAC held deposits with Santander Consumer Finance OY. The risk of set-off from deposits is therefore zero.

\* The percentage displayed in the report express the required reserve amount divided by the balance of all outstanding notes

***We hereby confirm that the Seller confirms its ongoing retention of a net economic interest of at least 5% in accordance with Article 6(3)(c) of the Securitisation Regulation***

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5a. Performance Data



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

Asset Balance

Opening balance prior to replenishment	348 097 391,87	EUR
Closing balance prior to replenishment	334 819 038,74	EUR
Closing Balance post replenishment	334 819 038,74	EUR

Portfolio Performance:

	EUR	%	# loans
<b>Performing Receivables:</b>			
Current	314 873 616,28	94,04 %	19 853
1-29 days past due	14 493 676,93	4,33 %	935
<b>Delinquent Receivables:</b>			
30-59 days past due	1 913 747,16	0,57 %	134
60-89 days past due	1 297 527,59	0,39 %	77
90-119 days past due	1 040 819,05	0,31 %	58
120-149 days past due	513 277,99	0,15 %	28
150-179 days past due	686 373,74	0,20 %	37
<b>Total Performing and Delinquent</b>	<b>334 819 039</b>	<b>100,00 %</b>	<b>21 122</b>
Current Period Defaults	398 760,71		27
Cumulative Defaults	7 671 184,24		467
Current Period Principal Recoveries	400 059,81		
Cumulative Principal Recoveries	2 474 290,61		

Sequential Payment Trigger Event, where [A], [B], [C] > 1.70%

[A] Cumulative Net Loss Ratio, Payment Date	0,94 %	NO
[B] Cumulative Net Loss Ratio, preceding Payment Date	0,95 %	
[C] Cumulative Net Loss Ratio, second preceding Payment Date	0,90 %	

or [A] + [B] - [C] / [D] < 10%

	61,82 %	
[A] Aggregate Outstanding Asset Principal Amount	334 819 038,74	
[B] Aggregate principal balance of Defaulted Contracts	7 671 184,24	
[C] Recoveries received on such Defaulted Contracts	2 474 290,61	
[D] Outstanding Asset Principal Amounts on the Note Issuance Date	549 978 065,79	

or AVERAGE [ [A], [B], [C] ] > 5%

	NO	
[A] Delinquency Ratio, Payment Date	1,63 %	
[B] Delinquency Ratio, preceding Payment Date	1,60 %	
[C] Delinquency Ratio, second preceding Payment Date	1,51 %	

or Servicer Termination Event

or Hedge Counterparty Downgrade Event NO

Pro Rata Trigger Event, where [A] / [B] ≥ 16%

	15,29 %	NO
[A] [1] + [2] + [3]	53 300 000,00	
Class B Principal Amount [1]	8 000 000,00	
Class C Principal Amount [2]	3 000 000,00	
Class D Principal Amount [3]	42 300 000,00	
[B] Aggregated Outstanding Note Principal Amount	348 544 051,42	

Revolving Period Termination Event, where any of [A], [B], [C], [D], [E], [F], [G], [H], [J] occurs

[A] An Issuer Event of Default	NO
[B] A Servicer Termination Event	NO
[C] A change of control with respect to the Seller	NO
[D] the Seller becomes subject to Insolvency Proceedings	NO
[E] the Delinquency Ratio Rolling Average exceeds 3 per cent	NO
[F] the Cumulative Net Loss Ratio exceeds 0.5 per cent	YES
[G] on any Payment Date, there is a debit balance on the Principal Deficiency Ledger following the application of the Available Revenue Receipts	YES
[H] the amount of Redemption Receipts not applied towards the payment of Further Purchase Price exceeds 15 per cent of the Aggregate Outstanding Asset Principal Amount as at the Note Issuance Date on average for two consecutive Payment Dates; or	NO
[I] Event of Default or an Additional Termination Event under the Swap Agreement (each as defined therein) or a Swap Counterparty Downgrade Event occurs and none of the remedies provided for in the Swap Agreement are put in place within the timeframe required thereunder.	NO

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5b. Concentration limits



Reporting Date	02.01.2024
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Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days

**Concentration limits (Limits not valid after replenishment period ends):**

Weighted average interest rate (min 2.35%)	2,42 %
Weighted average months to maturity (max 56)	41,78*
Used Vehicles (max 74%)	67,60 %
Balloon Loans (max 63,5%)	70,25 %
Corporate Borrowers (max 10%)	8,48 %
IRB (min 95%)	95,54 %**

\* Bucket-based as found in IR

\*\* As of previous pool cut

**Top-10 Exposures:**

Balance	# Loans	Portion
259 609,51	1	0,08 %
250 874,44	1	0,07 %
242 661,56	1	0,07 %
236 496,95	1	0,07 %
174 665,31	1	0,05 %
156 323,50	1	0,05 %
149 767,06	1	0,04 %
135 955,95	1	0,04 %
128 035,11	1	0,04 %
127 811,18	1	0,04 %
<b>Total (max 0,6%)</b>		<b>0,56 %</b>

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**6. Note Principal**



Reporting Date	02.01.2024		
Payment date	28.12.2023		
Period No	17		
Monthly Period	01.11.2023		
Interest Period	from 27.11.2023	to 28.12.2023	= 31 days

**Note Principal**

	Class A	Class B	Class C	Class D	
Beginning of Period	295 244 051,42	8 000 000,00	3 000 000,00	42 300 000,00	EUR
Sequential Amortization	13 447 523,92	-	-	-	EUR
Pro Rata Amortization	-	-	-	-	EUR
End of Period	281 796 527,50	8 000 000,00	3 000 000,00	42 300 000,00	EUR

**Principal Deficiency Sub-Ledger**

Beginning of Period	-	-	-	446 659,55	EUR
Principal Addition Amounts	-	-	-	-	EUR
Debit PDL	-	-	-	398 760,71	EUR
Credit PDL	-	-	-	567 931,50	EUR
End of Period	-	-	-	277 488,76	EUR

**Net Note Principal**

Beginning of Period	295 244 051,42	8 000 000,00	3 000 000,00	41 853 340,45	EUR
End of Period	281 796 527,50	8 000 000,00	3 000 000,00	42 022 511,24	EUR



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**7. Outstanding Notes**

Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days



1. Note Balance	All Notes	Class A	Class B	Class C	Class D
<b>General Note Information</b>					
ISIN Code		XS2484094524	XS2485856764	XS2485856848	XS2485856921
Currency		EUR	EUR	EUR	EUR
Initial Tranching	100 %	90,31 %	1,45 %	0,55 %	7,69 %
Legal Final Maturity Date		25.10.2029	25.10.2029	25.10.2029	25.10.2029
Rating (Fitch/S&P)		AAA(sf) / AAA(sf)	AA+(sf) / AA+(sf)	BBB(sf)/BBB+(sf)	Not Rated
Initial Notes Aggregate Principal Outstanding Balance	550 000 000,00	496 700 000,00	8 000 000,00	3 000 000,00	42 300 000,00
Initial Nominal per Note		100 000,00	100 000,00	100 000,00	100 000,00
Initial Number of Notes per Class	5 500	4 967	80	30	423
<b>Current Note Information</b>					
Outstanding Opening Balance	348 544 051,42	295 244 051,42	8 000 000,00	3 000 000,00	42 300 000,00
Available Distribution Amount	13 447 523,92				
Amortisation	13 447 523,92				
Redemption per Class	13 447 523,92	13 447 523,92	-	-	-
Redemption per Note		2 707,37	-	-	-
Outstanding Closing Balance		281 796 527,50	8 000 000,00	3 000 000,00	42 300 000,00
Net Outstanding Closing Balance	335 096 527,50	281 796 527,50	8 000 000,00	3 000 000,00	42 300 000,00
Current Tranching	100 %	84,09 %	2,39 %	0,90 %	12,62 %
Current Pool Factor		0,57	1,00	1,00	1,00

2. Payments to Investors per Note	All Notes	Class A	Class B	Class C	Class D
Interest rate Basis: 1-M EURIBOR / Spread					
Day Count Convention*		(Act/360)	(Act/360)	(Act/360)	(Act/360)
Interest Days		31	31	31	31
Principal Outstanding per Note Beginning of Period		59 441,12	100 000,00	100 000,00	100 000,00
>Principal Repayment per note		2 707,37	-	-	-
Principal Outstanding per Note End of Period		56 733,75	100 000,00	100 000,00	100 000,00
>Interest accrued for the period		227,01	493,85	653,15	1 019,13
Interest Payment	1 617 737,47	1 127 545,23	39 507,78	19 594,58	431 089,88
Interest Payment per Note		227,01	493,85	653,15	1 019,13

3. Credit Enhancements	All Notes	Class A	Class B	Class C	Class D
Initial total CE (Subordination)		9,69 %	8,24 %	7,69 %	0,00 %
Initial total CE (Subordination, incl. Liquidity Reserve)		10,24 %	8,79 %	7,69 %	0,00 %
Current CE (Subordination incl. Excess Spread)		15,91 %	13,52 %	12,62 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve and Excess Spread)		16,45 %	14,06 %	12,62 %	0,00 %
Current CE (Subordination)		15,91 %	13,52 %	12,62 %	0,00 %
Current CE (Subordination, incl. Liquidity Reserve)		16,45 %	14,06 %	12,62 %	0,00 %

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Reporting Date 02.01.2024  
Payment date 28.12.2023  
Period No 17  
Monthly Period 01.11.2023  
Interest Period : 27.11.2023 to 28.12.2023 = 31 days

8. Counterparty Ratings, Trigger Levels and Consequences



Rating Triggers												
Short Term												
Long Term												
Fitch												
S&P												
Transaction Role	Counterparty		Criteria	Current	Criteria	Current	Criteria	Current	Criteria	Current	Trigger breached?	Summary of Contractual Requirements if Rating Trigger Breach
Issuer	SCF Rahoituspalvelut IX DAC			No rating		No rating		No rating		No rating	N/A	
Seller	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating	N/A	
Servicer	Santander Consumer Finance Oy			No rating		No rating		No rating		No rating	N/A	
Servicer's Owner	Santander Consumer Finance S.A.		N/A	F2	N/A	A-2	BBB-	A-	BBB-	A-	No	Santander Consumer Finance, S.A. undertakes in the Servicing Agreement to act as Back-Up Servicer Facilitator, which will require it to (i) select within sixty (60) days a bank or financial institution meeting the requirements set out in the Servicing Agreement and willing to assume the duties of a successor servicer in the event that a Servicer Termination Notice is delivered, (ii) review the information provided to it by the Servicer under the Servicing Agreement, (iii) enter into appropriate data confidentiality provisions and (iv) notify the Servicer if it requires further assistance.
Transaction Account Bank	BNP Paribas S.A.		F1	F1+	A-1	A-1	A	AA-	A	A+	No	The Issuer and the Purchaser will procure with the assistance of the Servicer (with the prior written consent of the Note Trustee) arrange for the transfer (no earlier than 33 calendar days but within 60 calendar days from the date on which the Transaction Account Bank fails to meet the minimum rating requirement) of (i) in relation to the Issuer, the Issuer Secured Accounts and all of the funds standing to the credit of the Issuer Secured Accounts; and (ii) in relation to the Purchaser, the Purchaser Transaction Account and all funds standing to the credit of the Purchaser Transaction Account, in each case, to another bank which meets the Required Ratings.
Hedge Counterparty	Banco Santander, S.A.	Fitch First Rating Trigger Collateral.	F1	F2	N/A	N/A	A(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch First Trigger Required Rating, it (i) will with 14 days post collateral in accordance with the provisions of the Credit Support Annex. The Hedge Counterparty's obligation to post collateral under the Credit Support Annex will cease at such time as the Fitch First Trigger Required Rating is no longer continuing or if the Hedge Counterparty, at its own cost, (A) obtains a guarantee in respect of all of the Hedge Counterparty's present and future obligations under the Hedge Agreement provided by a guarantor having the Fitch First Trigger Required Rating or the Fitch Second Trigger Required Rating (as defined below) and providing collateral in accordance with the Credit Support Annex or (B) effects a transfer to Fitch Eligible Replacement in accordance with the Hedge Agreement.]
	Banco Santander, S.A.	Fitch Second Rating Trigger Collateral.	F3	F2	N/A	N/A	BBB-(dcr)	A(dcr)	N/A	N/A	No	[If the Hedge Counterparty (or its guarantor) ceases to have the Fitch Second Trigger Required Rating, it (i) will within 14 calendar days post collateral on each Business Day for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within sixty (60) calendar days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; or (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings.]
Hedge Counterparty	Banco Santander, S.A.	S&P Qualifying Collateral Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it will post collateral in accordance with the provisions of the Credit Support Annex, within 10 Business Days.]
	Banco Santander, S.A.	S&P Qualifying Transfer Trigger Rating	N/A	N/A	N/A	N/A	N/A	N/A	A-	A+	No	[If the Hedge Counterparty (or its guarantor) ceases to have the S&P Qualifying Collateral Trigger Rating, it (i) will post collateral for its obligations in accordance with the provisions of the Credit Support Annex; and (ii) will, within 30 Business Days, (a) obtain a guarantee of its obligations under the Hedge Agreement from a third party with the Required Ratings; (b) transfer all of its rights and obligations under the Hedge Agreement to a third party with the Required Ratings; or (c) take any such further action (confirmed by S&P) to maintain the then current rating of the Rated Notes.]
Collections Account Bank	Skandinaviska Enskilda Banken AB (publ), Helsinki Branch		F1	F1+	A-1	A-1	A	AA	A	A+	No	The Servicer will (with the prior written consent of the Note Trustee) use reasonable endeavours to arrange for the transfer (no earlier than thirty-three (33) calendar days but within sixty (60) calendar days) of the Issuer Collections Account and all of the funds standing to the credit of the Issuer Collections Account to another bank which meets the Required Ratings.

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**9.a Original Portfolio Principal Balance**

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



Average amount - all: 19 172

		TOTAL					
Min	Max	No	Original balance	%	WA mounths to maturity	WA seasoning	
1	4 999	3 498	11 701 973	2,1 %	24,2	12,8	
5 000	9 999	6 169	45 729 696	8,3 %	39,5	10,6	
10 000	14 999	5 020	62 468 729	11,4 %	48,1	9,7	
15 000	19 999	3 903	67 902 834	12,3 %	51,1	9,0	
20 000	24 999	2 835	63 461 929	11,5 %	53,1	8,2	
25 000	29 999	1 993	54 517 255	9,9 %	53,5	7,8	
30 000	34 999	1 352	43 787 546	8,0 %	54,0	7,8	
35 000	39 999	1 016	38 009 000	6,9 %	53,2	8,1	
40 000	44 999	780	33 132 977	6,0 %	54,3	8,3	
45 000	49 999	590	27 926 279	5,1 %	54,4	7,6	
50 000	54 999	424	22 234 970	4,0 %	55,3	7,6	
55 000	59 999	337	19 325 046	3,5 %	58,0	7,1	
60 000	>	769	59 779 831	10,9 %	56,6	7,2	
Total		28 686	549 978 066	100 %	51,4	8,5	

Original balance

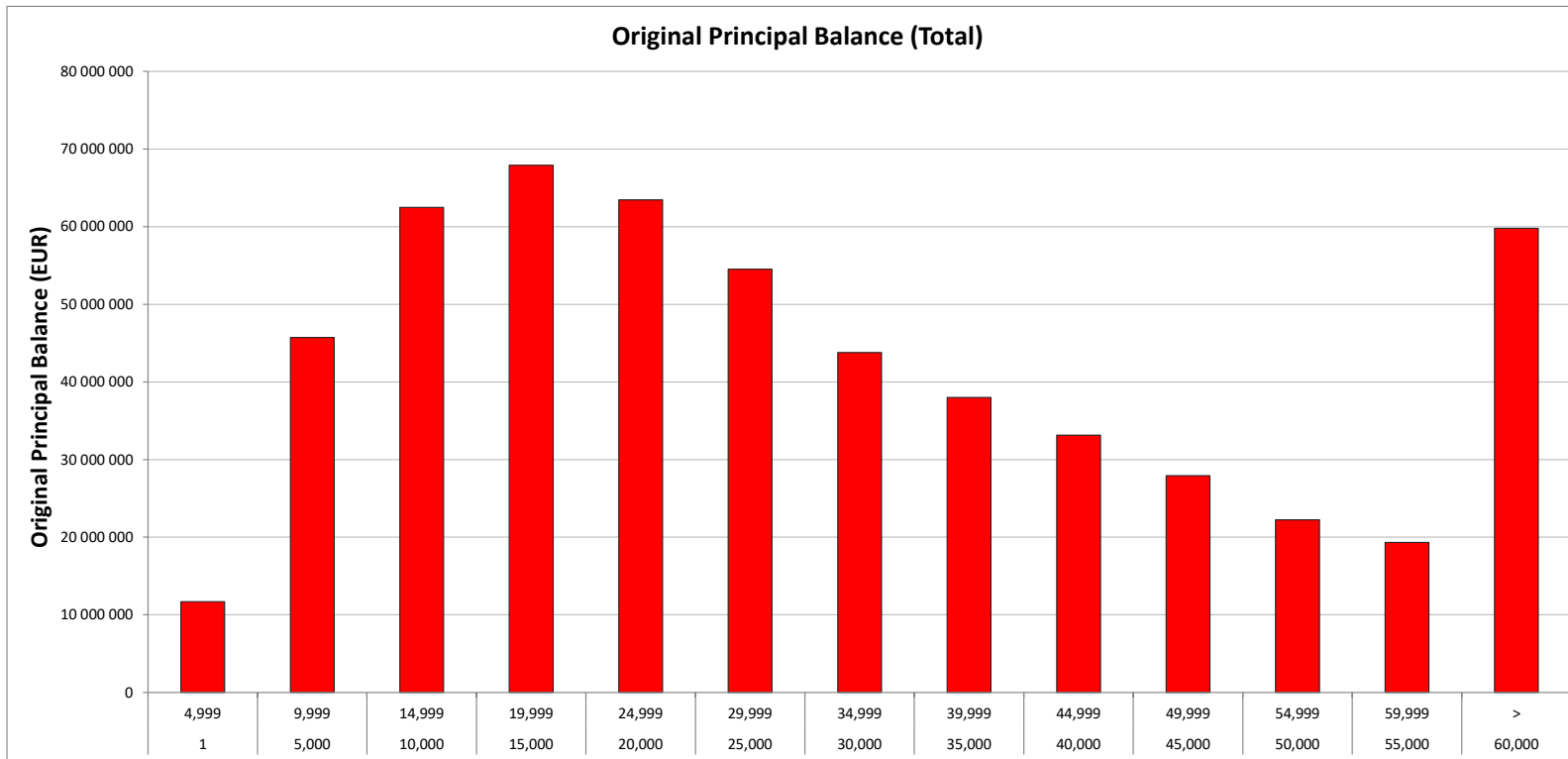
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**9.b Original Principal Balance Graph**

Reporting Date	02.01.2024		
Payment date	28.12.2023		
Period No	17		
Monthly Period	01.11.2023		
Interest Period	from 27.11.2023	to 28.12.2023	= 31 days



**Original Principal Balance (Total)**



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**10.a Outstanding Principal Balance**

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



Average amount - all: 15 852

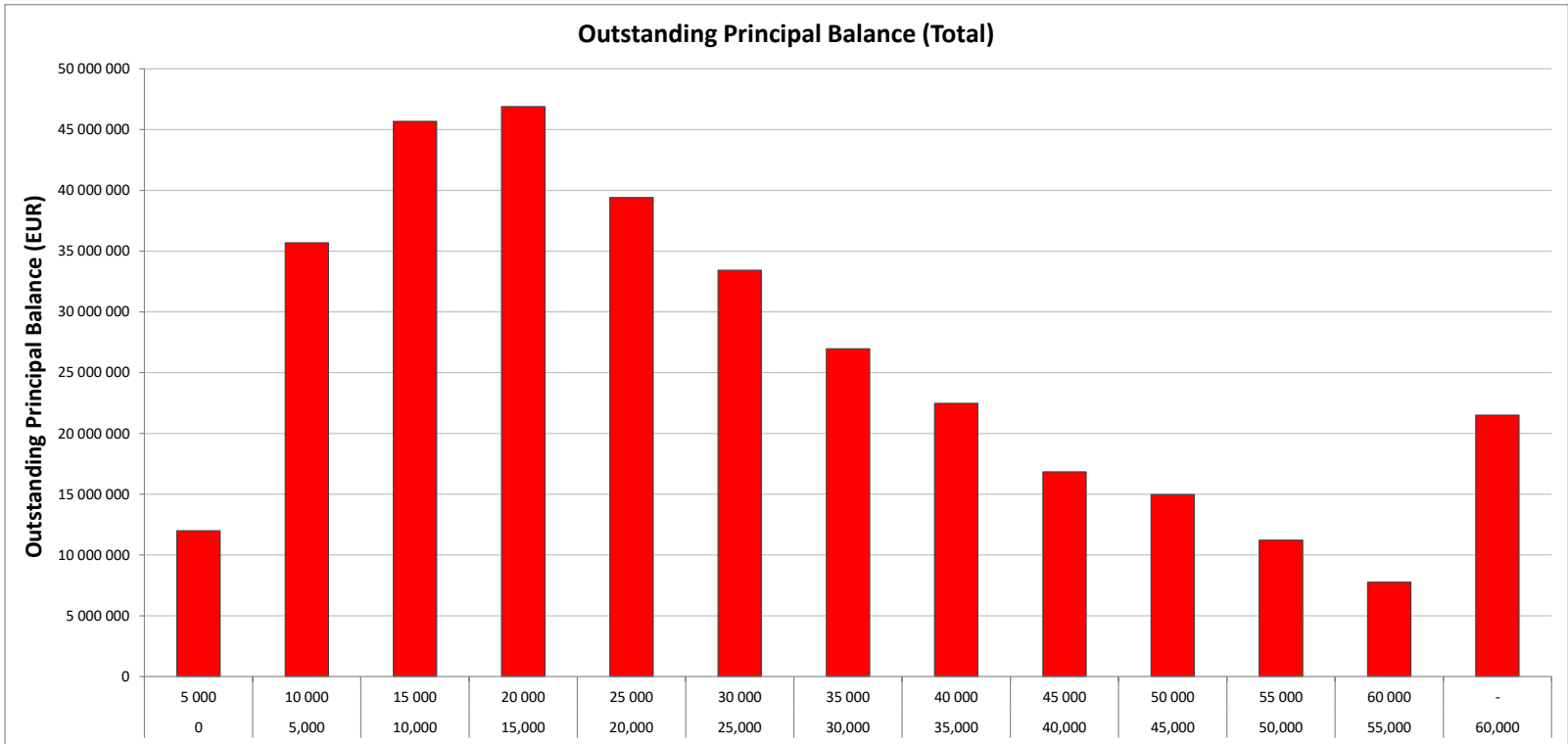
Outstanding balance

TOTAL						
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning
0	5 000	4 146	11 989 515	3,58 %	23,2	27,1
5 000	10 000	4 818	35 684 332	10,66 %	36,1	25,1
10 000	15 000	3 694	45 683 486	13,64 %	40,4	24,4
15 000	20 000	2 707	46 884 248	14,00 %	41,4	23,8
20 000	25 000	1 763	39 407 773	11,77 %	42,5	23,5
25 000	30 000	1 221	33 423 371	9,98 %	42,7	23,4
30 000	35 000	833	26 969 114	8,05 %	43,2	23,3
35 000	40 000	602	22 471 850	6,71 %	44,5	23,3
40 000	45 000	397	16 843 618	5,03 %	46,4	22,7
45 000	50 000	316	14 976 706	4,47 %	46,6	22,7
50 000	55 000	214	11 220 062	3,35 %	47,1	22,7
55 000	60 000	136	7 758 358	2,32 %	47,6	22,4
60 000	-	275	21 506 606	6,42 %	46,1	22,8
Total		21 122	334 819 039	100 %	41,8	23,7

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**10.b Outstanding Principal Balance Graph**

Reporting Date	02.01.2024		
Payment date	28.12.2023		
Period No	17		
Monthly Period	01.11.2023		
Interest Period	from 27.11.2023	to 28.12.2023	= 31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**11.a Geographical Distribution**

Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days



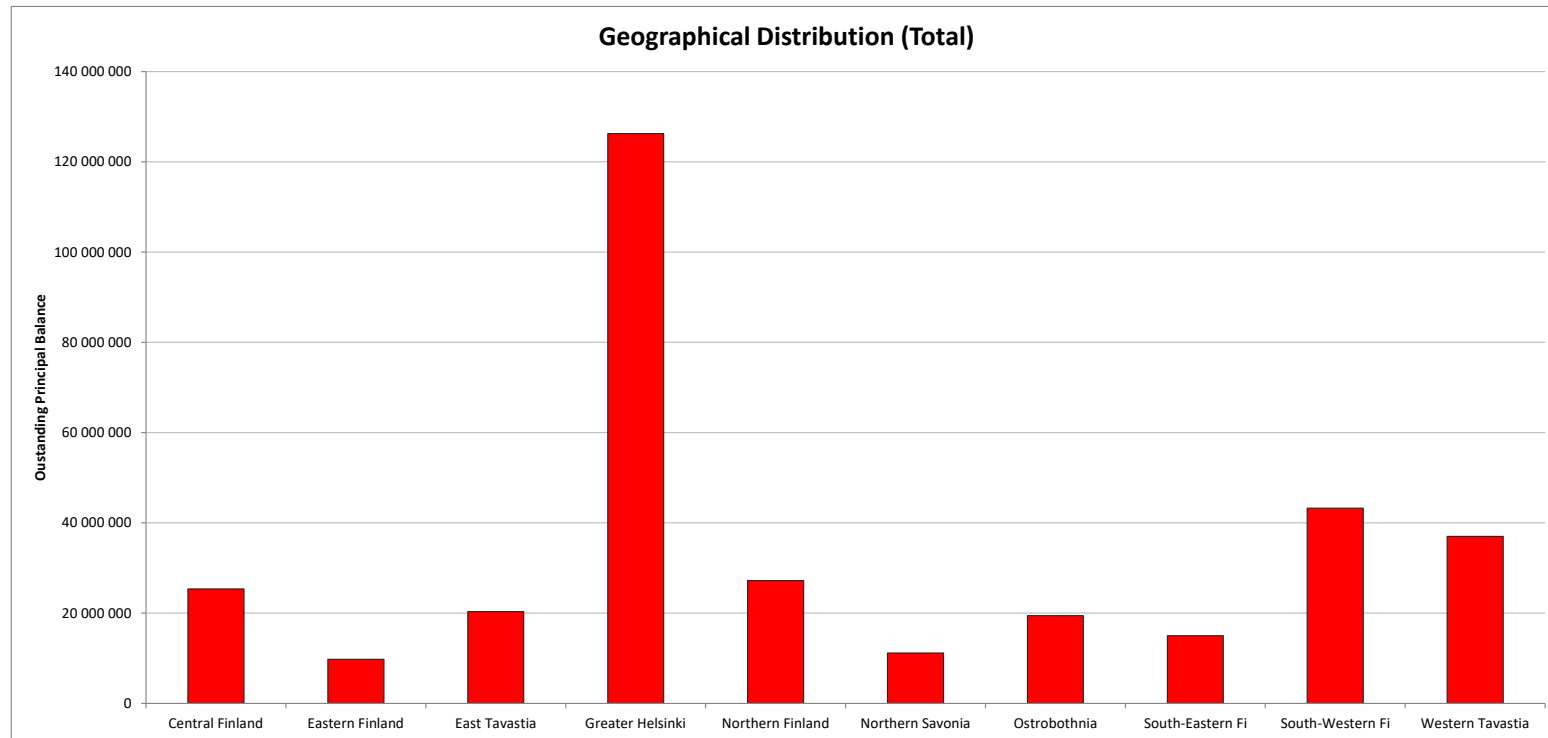
TOTAL					
District	No	Outstanding balance	% of Outstanding balance	WA months to maturity	WA seasoning
Central Finland	1 728	25 372 995	7,58 %	41,4	23,9
Eastern Finland	700	9 770 851	2,92 %	42,0	23,3
East Tavastia	1 385	20 328 447	6,07 %	40,6	24,0
Greater Helsinki	6 975	126 258 484	37,71 %	42,1	23,7
Northern Finland	1 703	27 207 396	8,13 %	41,7	23,5
Northern Savonia	796	11 163 831	3,33 %	40,3	24,3
Ostrobothnia	1 358	19 442 097	5,81 %	42,0	23,5
South-Eastern Fi	1 169	14 992 896	4,48 %	40,9	24,0
South-Western Fi	2 735	43 254 578	12,92 %	42,6	23,7
Western Tavastia	2 573	37 027 462	11,06 %	41,3	23,7
<b>Total</b>	<b>21 122</b>	<b>334 819 039</b>	<b>100 %</b>	<b>41,8</b>	<b>23,7</b>

Geographic distribution

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

11.b Geographical Distribution Graph

Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from	27.11.2023
	to	28.12.2023
	=	31 days





SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

12.a Interest Rate

Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days



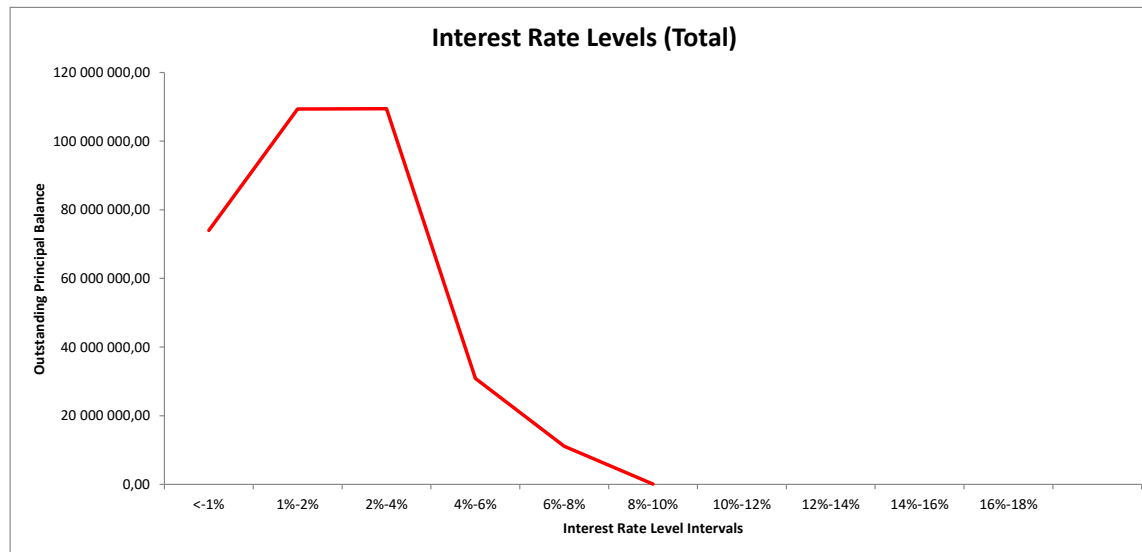
TOTAL						
Min (>=)	Max (<)	No	Outstanding balance	% of total Outstanding balance	WA months to maturity	WA seasoning
0 %	1 %	3 990	73 975 261	22,09 %	40,1	24,3
1 %	2 %	4 942	109 362 249	32,66 %	41,4	24,5
2 %	4 %	7 362	109 447 476	32,69 %	43,2	22,9
4 %	6 %	3 292	30 855 421	9,22 %	42,0	23,4
6 %	8 %	1 513	11 099 477	3,32 %	41,8	22,5
8 %	10 %	23	79 155	0,02 %	35,4	22,2
10 %	12 %					
12 %	14 %					
14 %	16 %					
16 %	18 %					
18 %	-					
Total		21 122	334 819 039	100 %	41,8	23,7

Interest distribution

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

12.b Interest Rate

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

13.a Remaining Terms



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

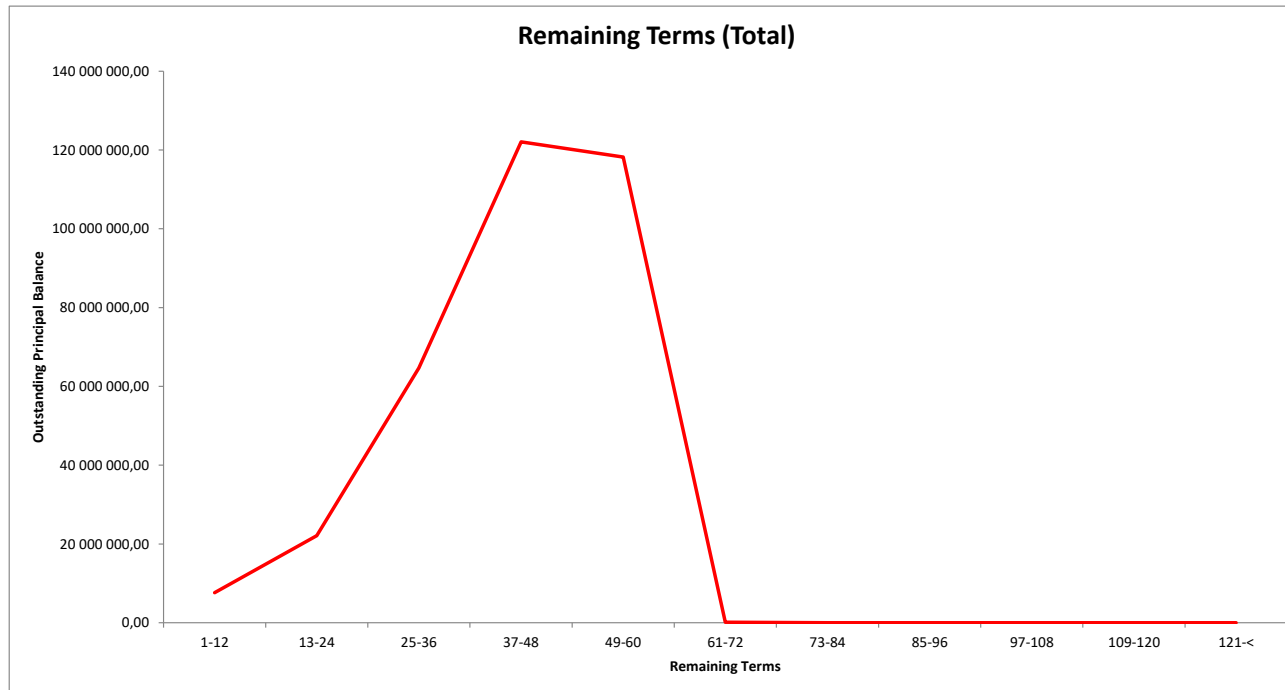
		TOTAL						
Min	Max	No	Outstanding balance	%	WA months to maturity	WA seasoning		
0		0	12	10 665	0,00 %	0,0	29,6	
1		12	1 776	7 650 788	2,29 %	8,4	36,9	
13		24	2 742	22 081 498	6,60 %	19,6	31,0	
25		36	4 895	64 658 093	19,31 %	31,7	27,1	
37		48	6 768	122 071 825	36,46 %	42,8	23,6	
49		60	4 923	118 197 632	35,30 %	52,5	19,8	
61		72	6	148 538	0,04 %	61,0	14,3	
73		84						
85		96						
97		108						
109		120						
121	-							
Total		21 122		334 819 039	100 %	41,8	23,7	

Months to maturity

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

13.b Remaining Terms

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

14.a Seasoning



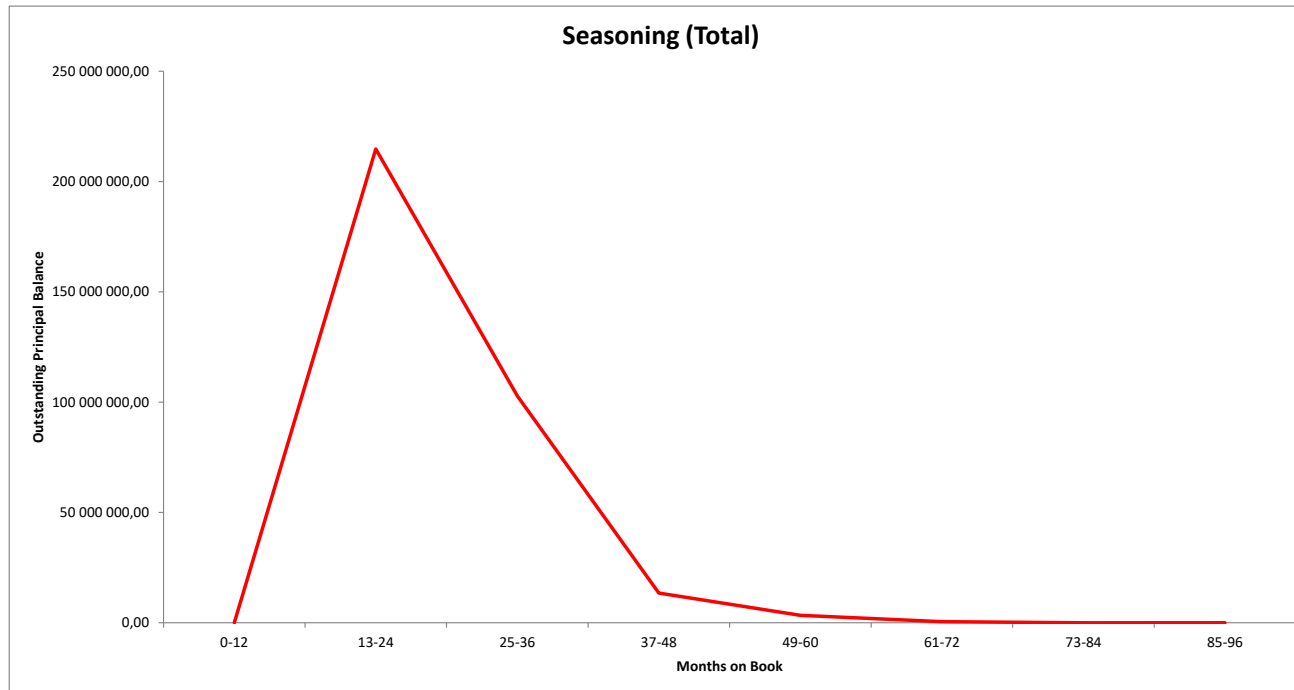
Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

TOTAL						
Min	Max	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning
1		12				
13		12 315	214 753 740	64,14 %	45,5	20,2
25		36 7 102	102 774 194	30,70 %	37,4	27,9
37		48 1 198	13 411 733	4,01 %	24,9	40,2
49		60 375	3 376 271	1,01 %	11,9	53,0
61		72 131	498 109	0,15 %	9,0	64,0
73		84 1	4 992	0,00 %	1,0	82,0
85		96				
Total		21 122	334 819 039	100 %	41,8	23,7

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

14.b Seasoning

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**15.a Balloon loans**



Reporting Date	02.01.2024					
Payment date	28.12.2023					
Period No	17					
Monthly Period	01.11.2023					
Interest Period	from	27.11.2023	to	28.12.2023	=	31 days

TOTAL							
Min	No	Outstanding balance	% of Outstanding Balance	Residual Value	Residual of Total	WA months to maturity	WA seasoning
Standard	11 611	99 619 389	29,8 %	5 139	0,0 %	38,6	23,4
Balloon	9 511	235 199 650	70,2 %	104 061 358	44,2 %	43,1	23,9
<b>Total</b>	<b>21 122</b>	<b>334 819 039</b>	<b>100 %</b>	<b>104 066 497</b>	<b>31 %</b>	<b>41,8</b>	<b>23,7</b>

Balloon loans in %  
of portfolio

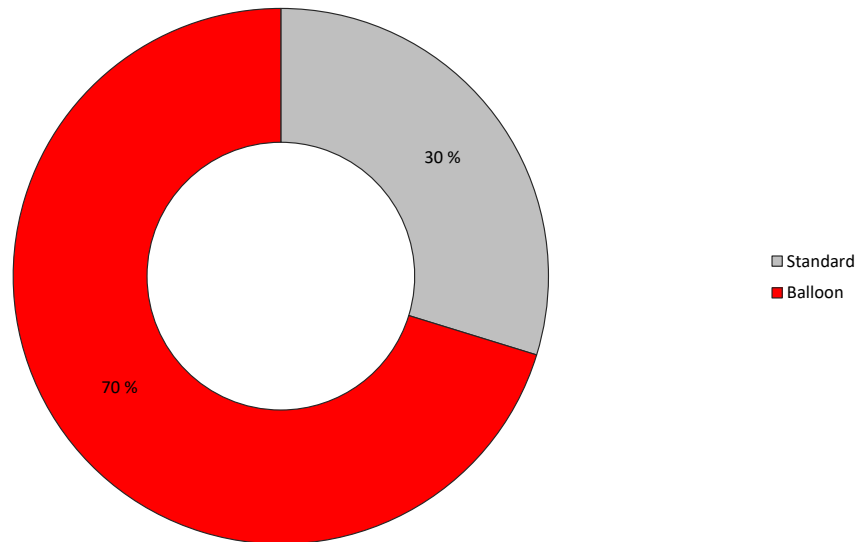
SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

15.b Balloon loans

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



Balloon loans in %  
of portfolio





SCF RAHOITUSPALVELUT XI DAC  
 Monthly Investor Report

16.a # loans per borrower



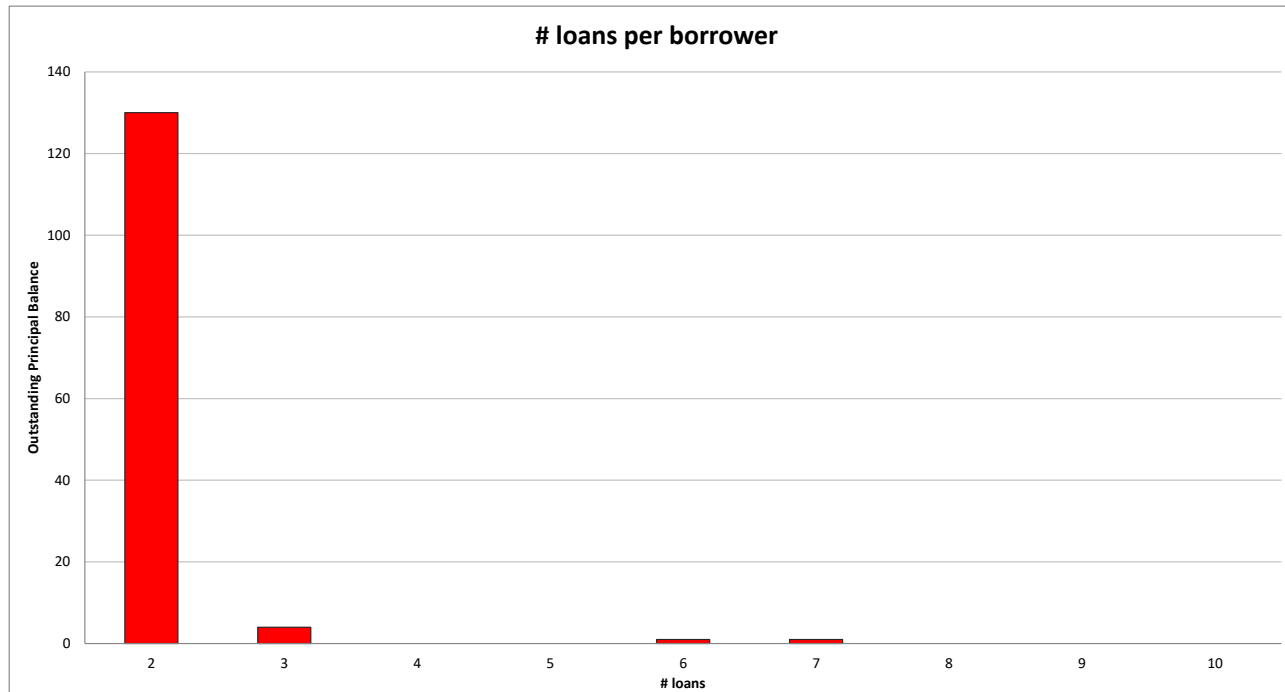
Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

TOTAL				
# loans per borrower	Total number of loans	Total number of debtors	Outstanding balance	%
1	20 837	330 235 531	98,63 %	
2	130	4 289 210	1,28 %	
3	4	123 263	0,04 %	
4				
5				
6	1	66 660	0,02 %	
7	1	104 375	0,03 %	
8				
9				
10				
Total:	20 973	334 819 039	100 %	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

16.b # loans per borrower

Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

17.a Amortization Profile



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

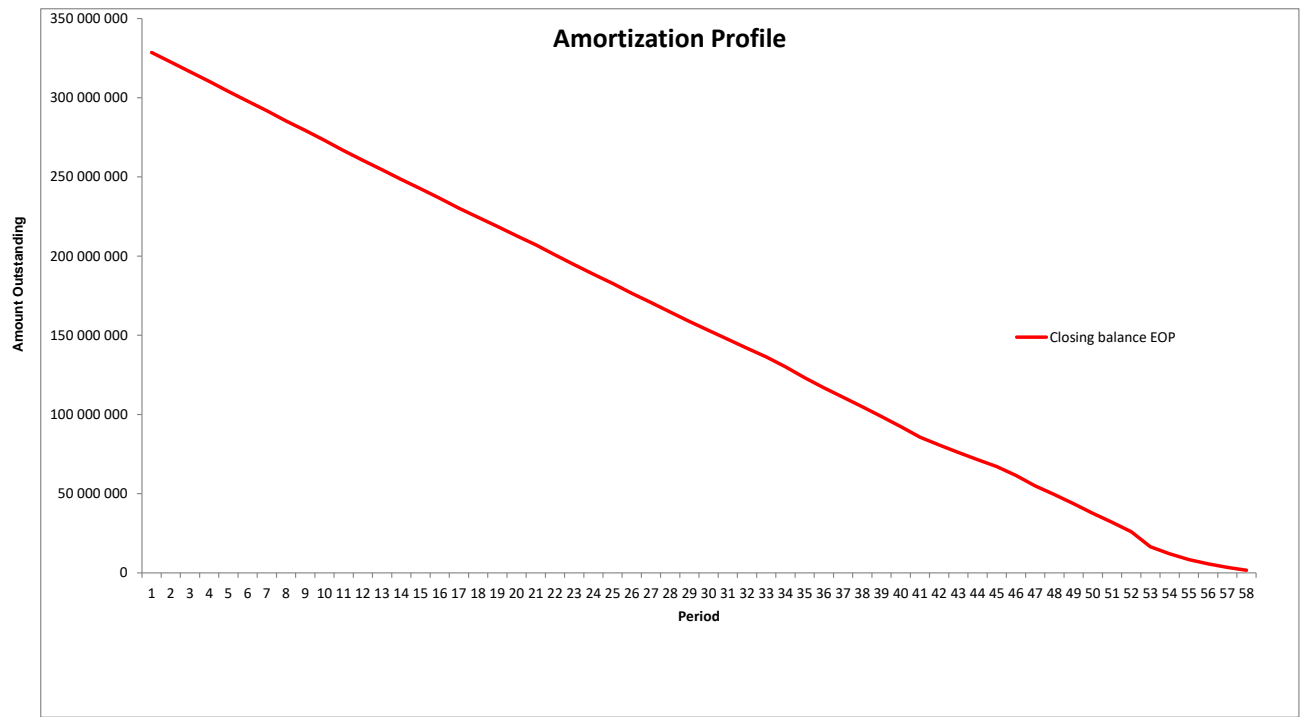
TOTAL						
Period	Opening Balance	Closing Balance	Amortization	Interest	Yield	Percentage
1	334 819 039	328 589 900	6 229 139	675 712	2,45 %	98,14 %
2	328 589 900	322 509 756	6 080 144	663 036	2,45 %	96,32 %
3	322 509 756	316 364 179	6 145 577	649 658	2,44 %	94,49 %
4	316 364 179	310 265 637	6 098 542	636 359	2,44 %	92,67 %
5	310 265 637	304 038 587	6 227 050	623 371	2,44 %	90,81 %
6	304 038 587	297 890 818	6 147 769	610 182	2,44 %	88,97 %
7	297 890 818	291 746 805	6 144 013	597 133	2,43 %	87,14 %
8	291 746 805	285 375 319	6 371 487	584 015	2,43 %	85,23 %
9	285 375 319	279 323 923	6 051 396	570 653	2,43 %	83,43 %
10	279 323 923	273 125 923	6 198 000	557 798	2,42 %	81,57 %
11	273 125 923	266 558 981	6 566 941	544 800	2,42 %	79,61 %
12	266 558 981	260 526 172	6 032 809	531 235	2,42 %	77,81 %
13	260 526 172	254 500 820	6 025 353	518 465	2,41 %	76,01 %
14	254 500 820	248 458 396	6 042 423	505 727	2,41 %	74,21 %
15	248 458 396	242 548 114	5 910 282	493 067	2,41 %	72,44 %
16	242 548 114	236 520 509	6 027 606	480 555	2,40 %	70,64 %
17	236 520 509	230 251 371	6 269 138	467 863	2,40 %	68,77 %
18	230 251 371	224 494 188	5 757 183	454 849	2,40 %	67,05 %
19	224 494 188	218 705 214	5 788 974	442 608	2,39 %	65,32 %
20	218 705 214	212 906 518	5 798 696	430 446	2,39 %	63,59 %

Amortization profile (first 20 periods)

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

17.b Amortization Profile

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**18.a Payment Holidays**

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



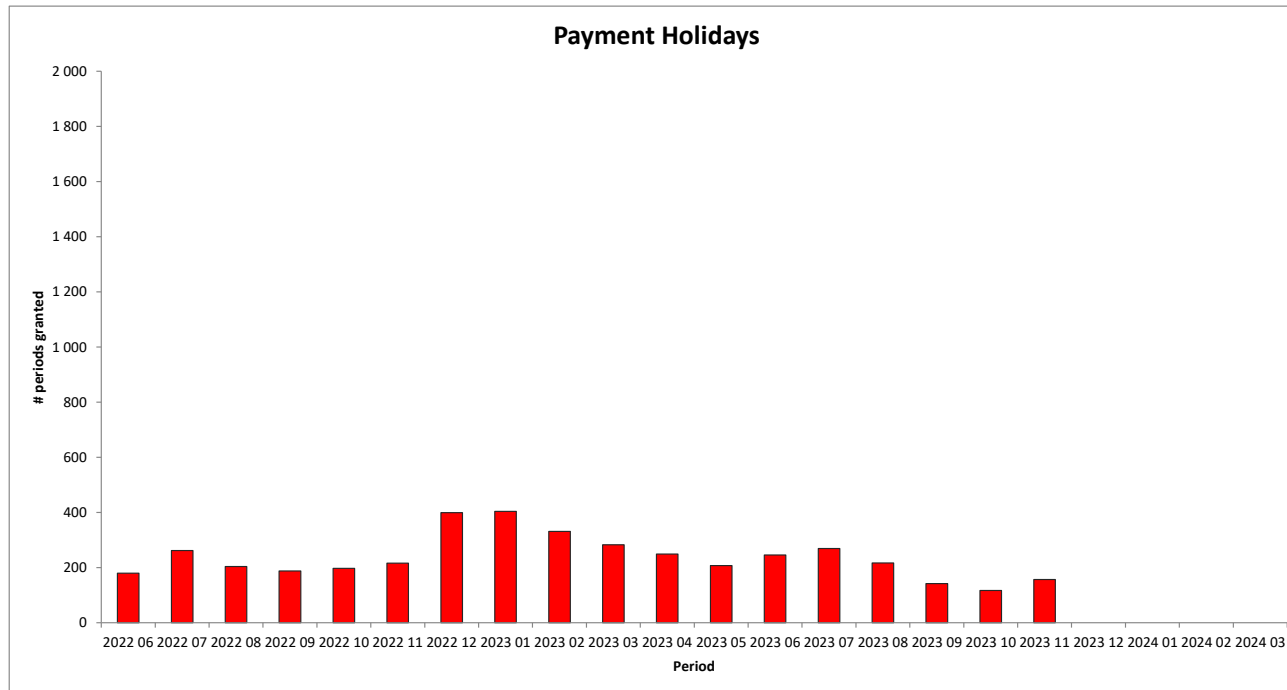
TOTAL					
Period	No	Number of periods granted	Sum of Payments	Closing Balance	
2022 06	180	238	70 655	3 810 197	
2022 07	262	344	97 063	5 484 065	
2022 08	204	243	64 370	4 135 584	
2022 09	188	234	72 075	3 858 300	
2022 10	197	262	75 205	4 442 934	
2022 11	216	311	92 057	5 085 392	
2022 12	399	532	143 303	7 786 026	
2023 01	404	559	168 932	8 786 031	
2023 02	331	457	139 416	6 932 375	
2023 03	283	375	102 514	5 430 576	
2023 04	249	331	96 799	5 402 004	
2023 05	207	276	76 528	4 000 714	
2023 06	246	330	100 909	5 160 037	
2023 07	269	356	105 639	5 199 512	
2023 08	217	268	87 921	4 445 303	
2023 09	142	172	53 001	2 939 444	
2023 10	117	155	49 495	2 426 915	
2023 11	157	229	62 061	2 616 389	
2023 12					
2024 01					
2024 02					
2024 03					
2024 04					
<b>Total:</b>	<b>4 268</b>	<b>5 672</b>	<b>1 657 942</b>	<b>87 941 797</b>	

Payment Holiday

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**18.b Payment Holidays**

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**18.c Remaining Payment Holidays**

Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days



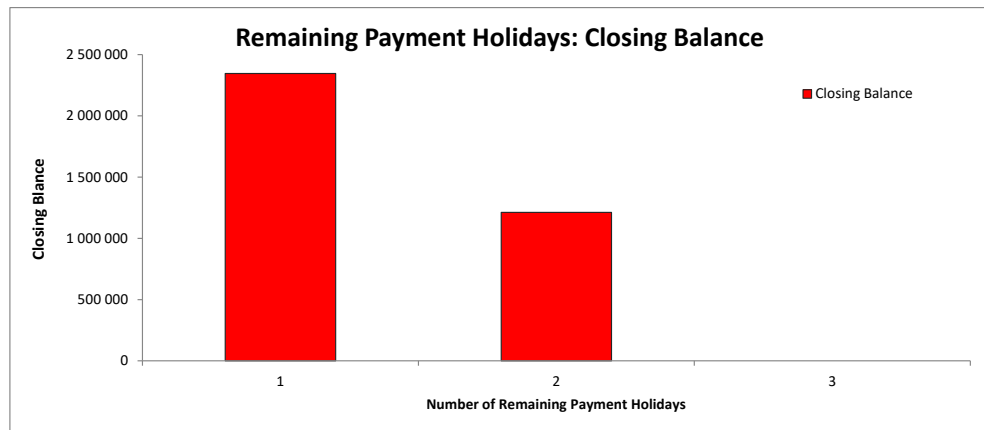
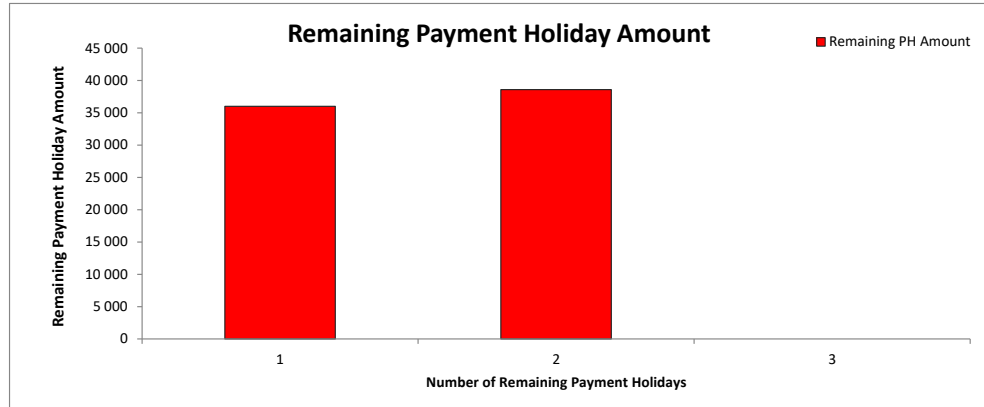
TOTAL			
Remaining Payment Holiday Months	Contracts	Remaining Payment Holiday Amt	Closing Balance Amt
1	122	36 000	2 346 533
2	72	38 567	1 212 363
3	0	0	0
Total	194	74 568	3 558 896

Remaining PH's

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

18.d Remaining Payment Holidays

Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from	27.11.2023
	to	28.12.2023
	=	31 days





SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

19.a Downpayment



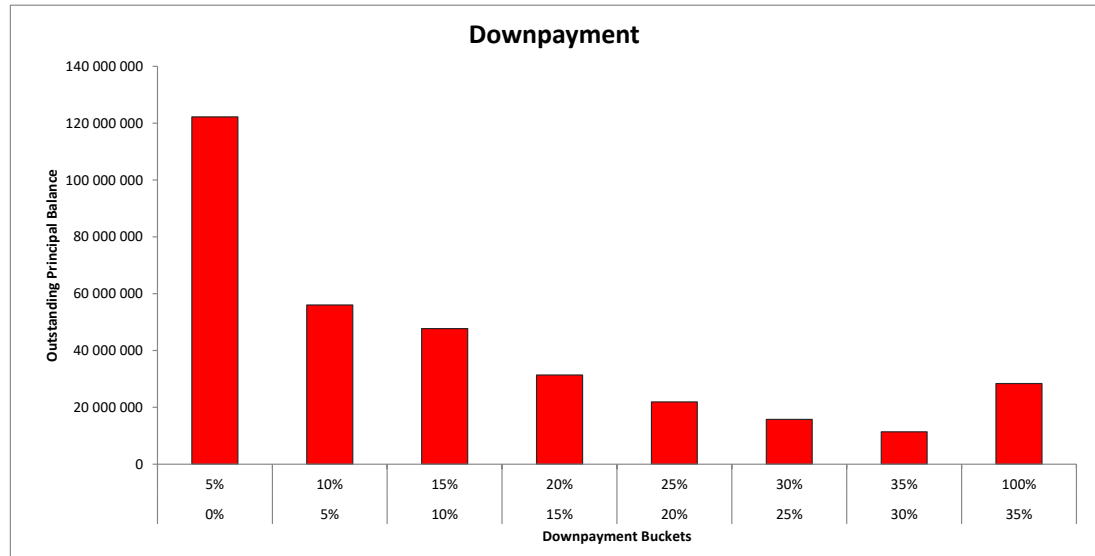
Reporting Date	02.01.2024		
Payment date	28.12.2023		
Period No	17		
Monthly Period	01.11.2023		
Interest Period	from	27.11.2023	to 28.12.2023 = 31 days

TOTAL							
Min (>=)	Max (<)	No	Outstanding balance	%	WA months to maturity	WA seasoning	
0 %	5 %	7 360	122 195 613	36,50 %	43,7	23,6	
5 %	10 %	2 873	56 038 434	16,74 %	43,2	23,8	
10 %	15 %	2 696	47 725 506	14,25 %	41,3	24,2	
15 %	20 %	1 855	31 374 721	9,37 %	41,1	23,9	
20 %	25 %	1 420	21 923 853	6,55 %	39,9	23,9	
25 %	30 %	1 068	15 781 400	4,71 %	39,4	23,9	
30 %	35 %	883	11 417 852	3,41 %	39,0	23,4	
35 %	100 %	2 967	28 361 660	8,47 %	36,4	23,3	
Total		21 122	334 819 039	100 %	41,8	23,7	

**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**19.b Downpayment**

Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from	27.11.2023
	to	28.12.2023
	=	31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

20.a Vehicle Condition

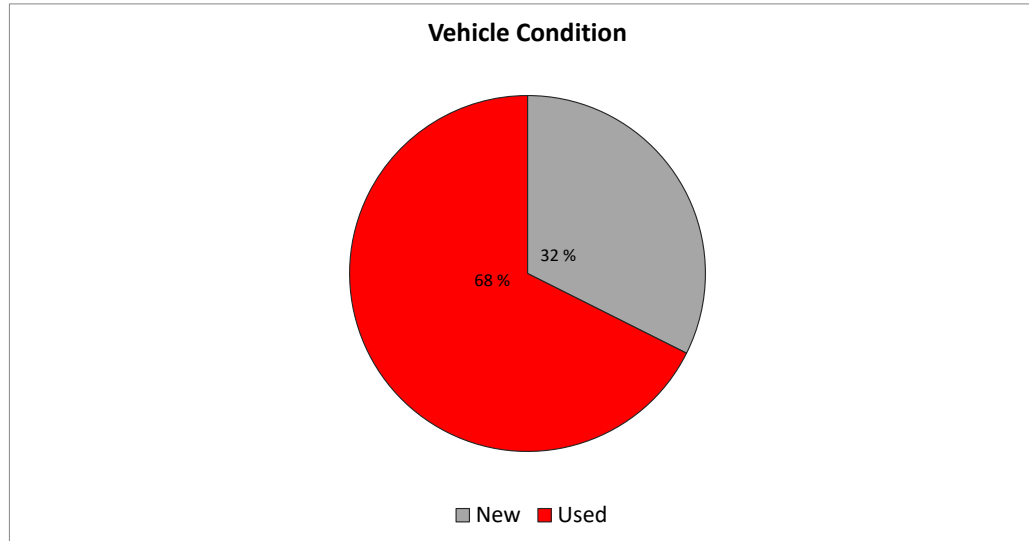


Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days

Vehicle condition	TOTAL				
	No	Outstanding balance	%	WA months to maturity	WA seasoning
New	4 677	108 467 634	32,40 %	39,1	24,1
Used	16 445	226 351 405	67,60 %	43,1	23,6
Total	21 122	334 819 039	100 %	41,8	23,7

20.b Vehicle Condition

Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

21.a Borrower Type



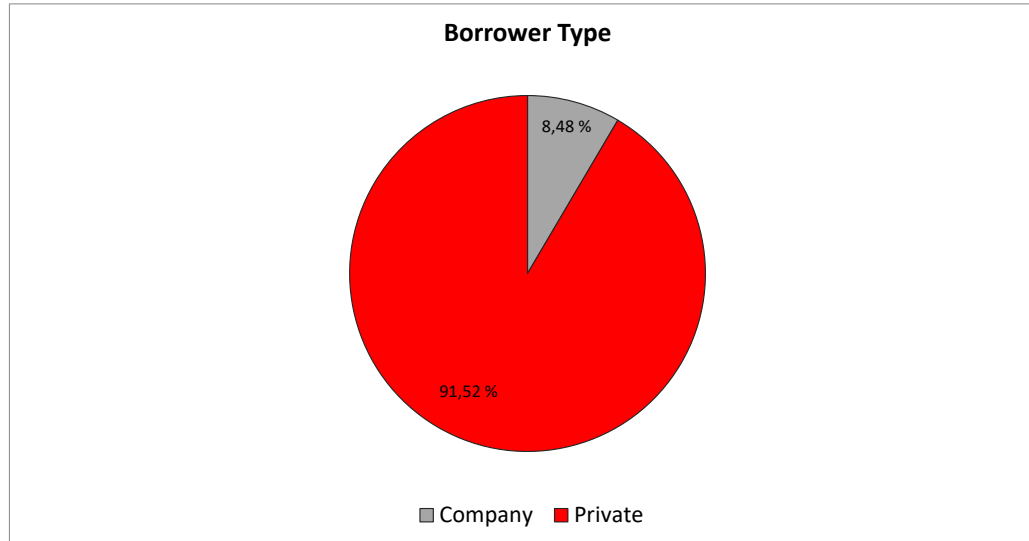
Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days

TOTAL						
Borrower type	No	Outstanding balance	%	WA months to maturity	WA seasoning	
Company	1 533	28 385 406	8,48 %	33,8	25,5	
Private	19 589	306 433 633	91,52 %	42,5	23,6	
Total	21 122	334 819 039	100 %	41,8	23,7	

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

21.b Borrower Type

Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

22.a Vehicle type



Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days

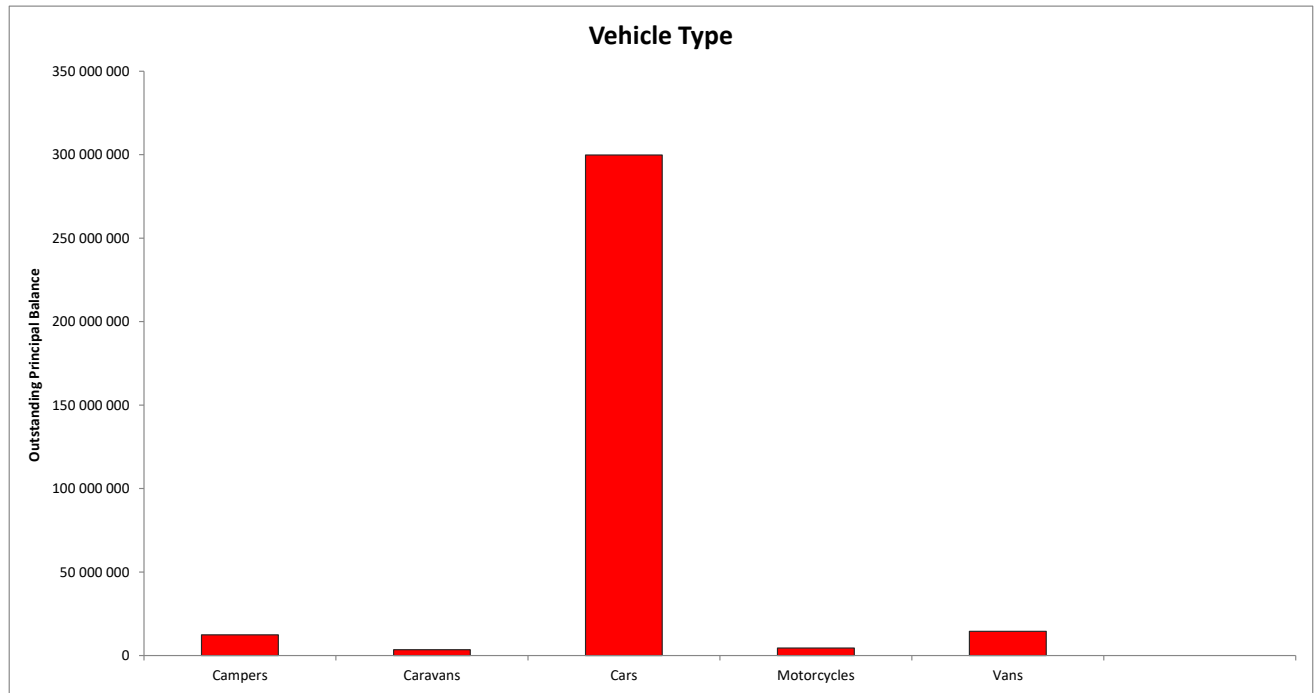
TOTAL						
Min	No	Outstanding balance	% of Outstanding Balance	WA months to maturity	WA seasoning	
Campers	379	12 428 516	3,71 %	44,4	23,8	
Caravans	228	3 559 989	1,06 %	41,5	23,7	
Cars	18 749	299 835 899	89,55 %	42,1	23,7	
Motorcycles	543	4 469 013	1,33 %	37,5	21,4	
Vans	1 223	14 525 622	4,34 %	35,3	25,6	
Total	21 122	334 819 039	100 %	41,8	23,7	

Vehicle type

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

22.b Vehicle type

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days





**SCF RAHOITUSPALVELUT XI DAC**  
**Monthly Investor Report**

**23.a Restructured Loans**



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

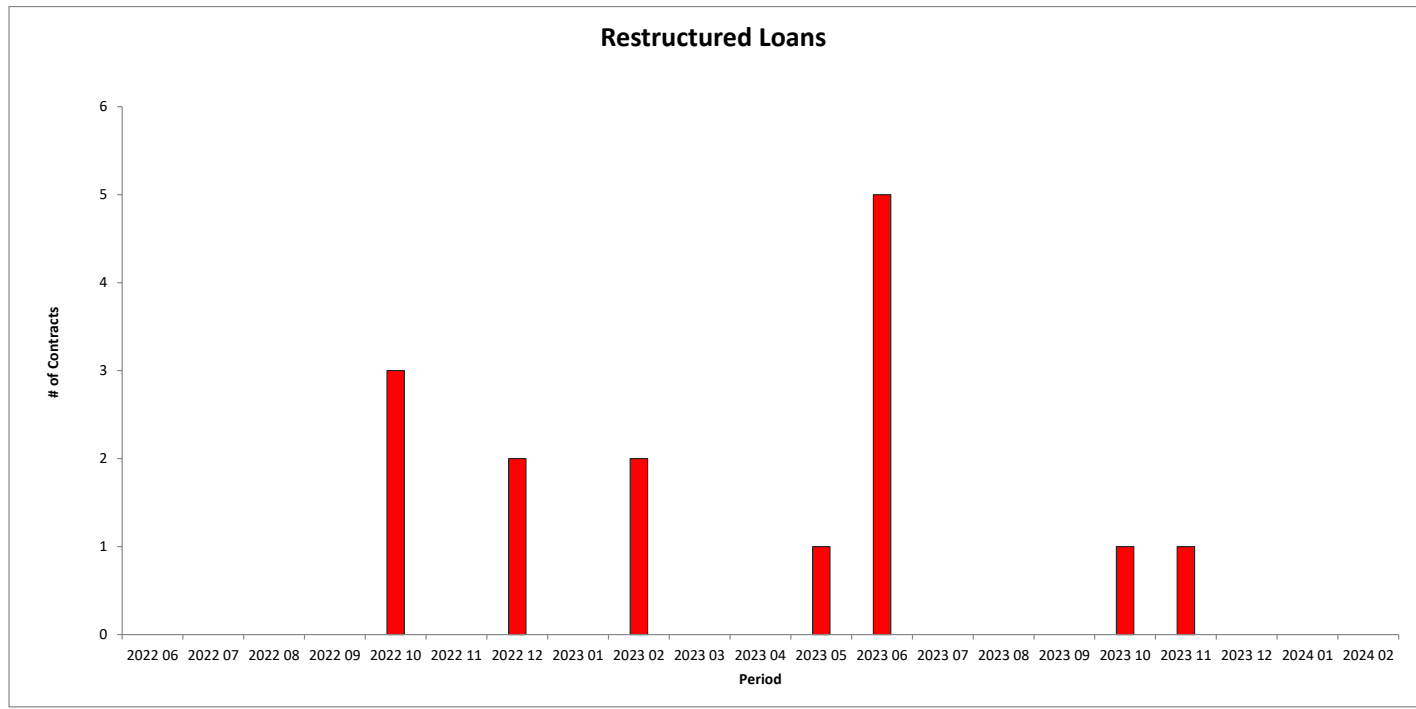
TOTAL		
Period	No	Outstanding balance
2022 06	0	0
2022 07	0	0
2022 08	0	0
2022 09	0	0
2022 10	3	59 383
2022 11	0	0
2022 12	2	13 151
2023 01	0	0
2023 02	2	10 588
2023 03	0	0
2023 04	0	0
2023 05	1	2 578
2023 06	5	107 691
2023 07	0	0
2023 08	0	0
2023 09	0	0
2023 10	1	7 370
2023 11	1	4 751
2023 12		
2024 01		
2024 02		
Total	15	205 512

Restructured

SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

**23.b Restructured Loans**

Reporting Date	02.01.2024					
Payment date	28.12.2023					
Period No	17					
Monthly Period	01.11.2023					
Interest Period	from	27.11.2023	to	28.12.2023	=	31 days



SCF RAHOITUSPALVELUT XI DAC  
Monthly Investor Report

24.a Dynamic Interest rate



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023 to 28.12.2023 =	31 days

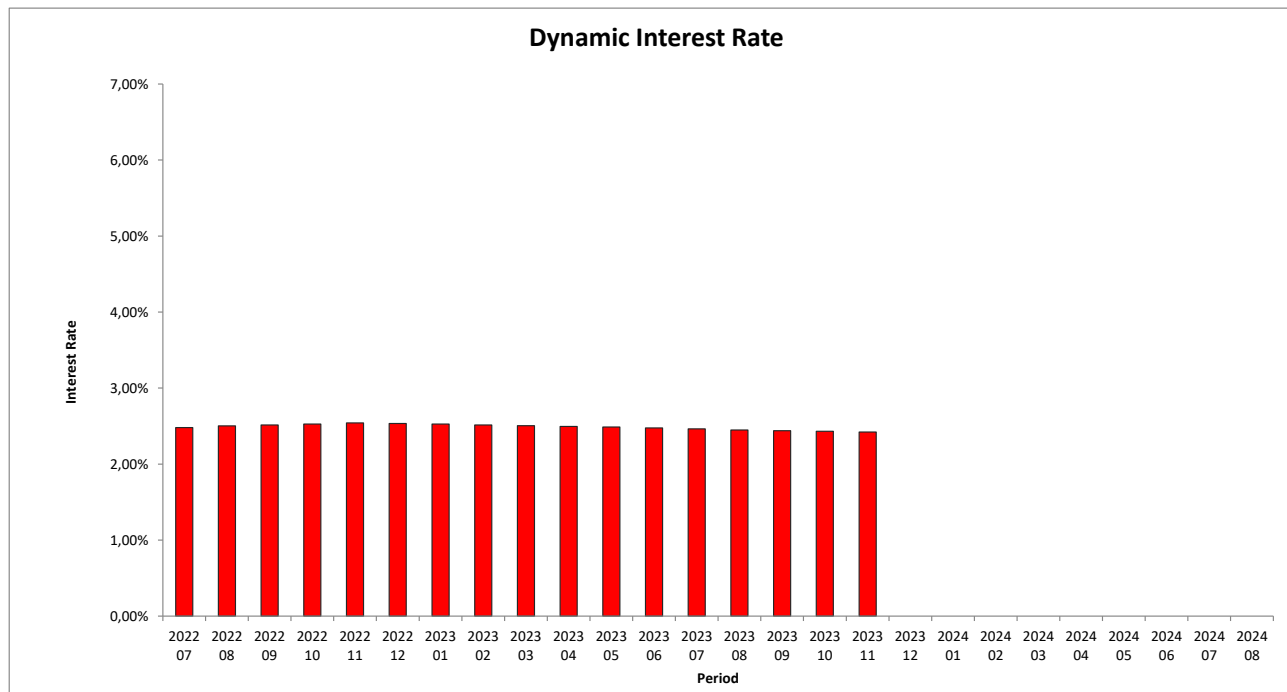
TOTAL		
Period	Closing balance	WA Interest rate
2022 07	494 515 066	2,48 %
2022 08	528 329 251	2,50 %
2022 09	528 793 604	2,51 %
2022 10	530 023 809	2,53 %
2022 11	529 979 124	2,54 %
2022 12	512 797 452	2,53 %
2023 01	494 365 066	2,53 %
2023 02	477 233 114	2,51 %
2023 03	459 161 206	2,50 %
2023 04	443 545 051	2,49 %
2023 05	425 936 186	2,49 %
2023 06	410 273 551	2,47 %
2023 07	395 424 158	2,46 %
2023 08	378 280 841	2,45 %
2023 09	363 480 161	2,44 %
2023 10	348 097 392	2,43 %
2023 11	334 819 039	2,42 %
2023 12		
2024 01		
2024 02		
2024 03		
2024 04		
2024 05		
2024 06		
2024 07		
2024 08		

Interest rate evolution

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24.b Dynamic Interest Rate

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



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25.a Dynamic Pre-Payments



Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days

TOTAL			
Period	Sum of Pre-Payments	Closing Balance	CPR Annual
2022 07	35 112 924	494 515 066	35,72 %
2022 08	12 281 723	528 329 251	24,59 %
2022 09	12 915 528	528 793 604	25,68 %
2022 10	11 453 486	530 023 809	23,06 %
2022 11	10 843 978	529 979 124	21,97 %
2022 12	8 683 622	512 797 452	18,53 %
2023 01	10 054 324	494 365 066	21,85 %
2023 02	9 450 007	477 233 114	21,34 %
2023 03	9 340 193	459 161 206	21,86 %
2023 04	8 318 871	443 545 051	20,32 %
2023 05	9 213 008	425 936 186	23,08 %
2023 06	8 230 721	410 273 551	21,59 %
2023 07	7 329 726	395 424 158	20,11 %
2023 08	9 454 540	378 280 841	26,19 %
2023 09	7 941 365	363 480 161	23,29 %
2023 10	8 112 110	348 097 392	24,64 %
2023 11	6 853 659	334 819 039	21,98 %
2023 12			
2024 01			
2024 02			
2024 03			
2024 04			
2024 05			
2024 06			
2024 07			
2024 08			

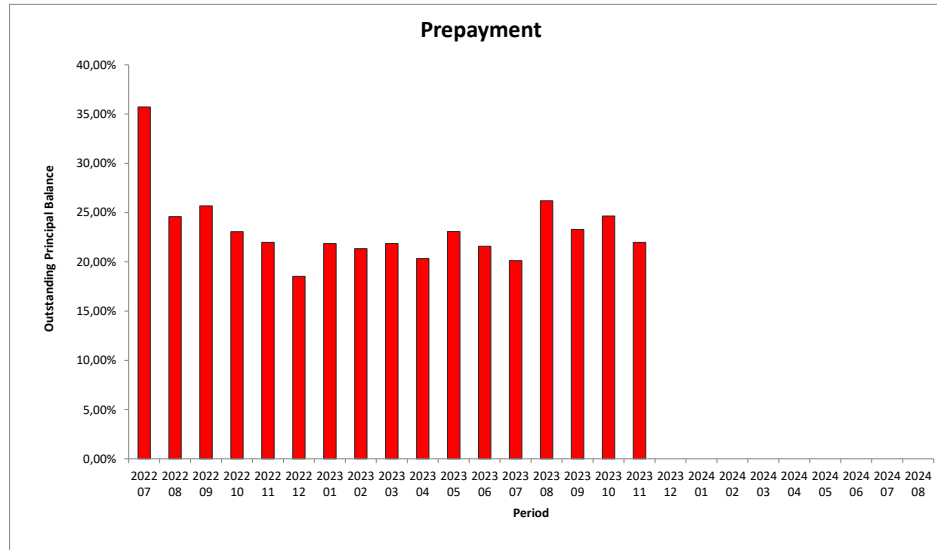
Dynamic Prepayment

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25.b Dynamic Pre-Payments



Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023				
Interest Period	from	27.11.2023	to	28.12.2023	= 31 days



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26. Delinquency



Reporting Date	02.01.2024					
Payment date	28.12.2023					
Period No	17					
Monthly Period	from	01.11.2023	to	28.12.2023	=	31 days
Interest Period		27.11.2023				

year	month	Total outstanding	accounts current	balance current	accounts 1-30	balance 1-30	accounts 30-60	balance 30-60	accounts 60-90	balance 60-90	accounts 90-120	balance 90-120	accounts 120-150	balance 120-150	accounts 150-180	balance 150-180	New defaults Count	New defaults Balance	
2022	6	514 131 095	26 211	492 865 520	1 056	18 728 022	109	1 945 231	29	592 321	-	-	-	-	-	-	-	-	
	7	494 515 066	25 155	466 154 219	1 361	24 382 676	128	2 290 388	65	1 236 382	18	451 401	-	-	-	-	-	-	
	8	528 329 251	27 025	500 131 440	1 338	23 702 415	124	1 992 128	73	1 299 273	42	859 226	15	344 768	-	-	-	2 228	
	9	528 793 604	27 448	504 165 630	1 152	19 768 358	144	2 508 142	53	680 462	42	728 249	30	645 356	13	297 407	-	-	
	10	530 023 809	27 508	501 455 893	1 326	23 174 466	148	2 292 720	86	1 502 695	36	490 732	32	577 906	25	529 396	11	253 768	
	11	529 979 124	27 834	503 765 729	1 217	20 307 763	162	2 718 254	76	1 367 389	60	996 095	26	366 413	26	457 482	19	468 516	
	12	512 797 452	27 107	485 204 310	1 300	20 733 794	173	3 095 767	93	1 648 076	54	967 594	52	887 994	17	259 916	35	548 997	
	2023	1	494 365 066	26 469	468 575 355	1 179	19 242 502	161	2 433 407	102	1 613 307	59	997 470	41	768 965	43	734 062	19	280 291
		2	477 233 114	25 828	452 702 213	1 132	17 969 807	163	2 862 958	77	1 240 105	67	1 046 875	42	696 430	37	714 724	37	505 926
		3	459 161 206	25 197	436 120 101	1 029	16 580 223	148	2 501 083	87	1 702 501	64	1 106 872	44	701 993	31	448 432	41	688 575
		4	443 545 051	24 527	420 218 964	1 003	16 099 439	166	2 909 983	85	1 349 879	69	1 452 673	49	873 719	37	640 395	36	420 463
		5	425 918 278	23 683	400 987 984	1 116	17 754 511	147	2 461 425	101	1 849 262	58	1 009 236	52	1 172 683	38	683 178	42	708 017
6		410 255 802	23 117	387 995 123	1 006	15 604 442	156	2 370 782	70	1 215 958	69	1 306 979	45	798 253	42	964 265	44	584 203	
7		395 424 158	22 451	372 274 949	1 068	16 959 925	153	2 328 781	81	1 308 976	49	934 254	47	967 618	34	649 654	37	745 390	
8		378 280 841	21 889	358 859 540	915	14 219 374	103	1 571 904	82	1 449 257	54	882 367	34	681 218	29	617 182	45	777 545	
9		363 480 161	21 149	343 031 727	938	14 942 342	138	2 131 458	56	978 603	53	1 040 173	42	701 760	31	654 098	36	651 558	
10		348 114 506	20 347	327 636 995	1 018	14 924 906	134	2 331 830	80	1 209 938	39	670 361	44	850 075	26	490 400	37	636 946	
11		334 819 039	19 853	314 873 616	935	14 493 677	134	1 913 747	77	1 297 528	58	1 040 819	28	513 278	37	686 374	27	398 761	
12																			
2024	1																		
	2																		
	3																		
	4																		

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27. Defaults, Recoveries and Losses by Quarter of Default



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2022 Q3			2022 Q4			2023 Q1			2023 Q2			2023 Q3		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	101	101	2 127	303	404	1 824	303	707	1 521	1 005	1 712	516	0	1 712	516
2022 4	1 271 281	64				84 821	84 821	1 186 460	483 563	568 384	702 897	363 473	931 857	339 424	48 289	980 146	291 134
2023 1	1 474 792	96							217 329	217 329	1 257 463	610 702	828 031	646 761	216 060	1 044 092	430 700
2023 2	1 712 684	122										322 603	322 603	1 390 081	580 125	902 728	809 955
2023 3	2 174 494	120													471 966	471 966	1 702 528
2023 4	1 035 706	64															
2024 1																	
2024 2																	
2024 3																	
2024 4																	

Default Quarter	Default Amount	Recovery Quarter No Of Loans	2023 Q4			2024 Q1			2024 Q2			2024 Q3			2024 Q4		
			Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss	Recoveries	Cum. Recoveries	Loss
2022 3	2 228	1	0	1 712	516												
2022 4	1 271 281	64	97 290	1 077 436	193 845												
2023 1	1 474 792	96	80 876	1 124 968	349 824												
2023 2	1 712 684	122	233 557	1 136 285	576 399												
2023 3	2 174 494	120	666 182	1 138 148	1 036 346												
2023 4	1 035 706	64	128 065	128 065	907 642												
2024 1																	
2024 2																	
2024 3																	
2024 4																	



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**Monthly Investor Report**

**28. Priority of Payments - Revenue**



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

**Purchaser Priority of Payments - Revenue**

Purchaser Available Revenue Receipts	+	1 442 727,77	EUR
Senior Expenses	-	100 779,80	EUR
Servicing Fee	-	139 507,93	EUR
Credit the Issuer for the Issuer Swap Interest Amount	-	290 158,51	EUR
Tranche A Loan Interest to Issuer	-	912 281,53	EUR
Credit the Issuer for Class A Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche B Loan Interest to Issuer	-	-	EUR
Credit the Issuer the amount for the Reserve Account	-	-	EUR
Credit the Issuer for Class B Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche C Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class C Principal Deficiency Sub-Ledger Amount	-	-	EUR
Tranche D Loan Interest to Issuer	-	-	EUR
Credit the Issuer for Class D Principal Deficiency Sub-Ledger Amount	-	-	EUR
Credit the Issuer for Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Hedge Subordinated Amounts	-	-	EUR
<b>Interest due to Purchaser Subordinated Loan Provider</b>	-	-	EUR
Deferred Purchase Price to Seller	-	-	EUR

**Issuer Priority of Payments - Revenue**

Issuer Available Revenue Receipts	+	2 519 305,16	EUR
Senior Expenses	-	43 477,15	EUR
Issuer swap interest to swap counterparty	-	290 158,51	EUR
Interest Class A Notes	-	1 127 545,00	EUR
Credit the Class A Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class B Notes	-	39 508,00	EUR
Credit the Reserve Account up to the required Liquidity Reserve Amount	-	-	EUR
Credit the Class B Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class C Notes	-	19 595,00	EUR
Credit the Class C Principal Deficiency Sub-Ledger	-	-	EUR
Interest Class D Notes	-	431 090,00	EUR
Credit the Class D Principal Deficiency Sub-Ledger	-	567 931,50	EUR
Interest and principal due to Issuer Subordinated Loan Provider	-	-	EUR
Interest and principal due to Expenses Advance Provider	-	-	EUR
<b>Hedge Subordinated Amounts</b>	-	-	EUR
Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR

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**29. Priority of Payments - Redemption**



Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from 27.11.2023	to 28.12.2023 = 31 days

**Purchaser Priority of Payments - Redemption**

Purchaser Available Redemption Receipts	+	12 879 592,42	EUR
Payable to Issuer for the Senior Expenses Deficit	-	-	EUR
Prior to the Revolving Period End Date			
Further Purchase Price Payable to Seller		-	EUR
Balance to be Credited to the Reinvestment Principal Ledger		-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Principal Payments on Loan to Issuer	-	12 879 592,42	EUR
Payment to Purchaser as Purchaser Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Redemption**

Issuer Available Redemption Receipts	+	13 447 523,92	EUR
<u>Prior to the Revolving Period End Date</u>			
Solely, the Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>On and after the occurrence of the Revolving Period End Date</u>			
Current period Principal Addition Amounts for Senior Expenses Deficit	-	-	EUR
<u>Prior to a Pro Rata trigger Event</u>			
Principal Payments on Class A Notes	-	13 447 523,92	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
<u>On or after the occurrence of a Pro Rata trigger Event and Before a Sequential Payment Trigger Event</u>			
<i>To pay pari passu and on a pro rata basis</i>			
(i) Principal Payments on Class A Notes	-	-	EUR
(ii) Principal Payments on Class B Notes	-	-	EUR
(iii) Principal Payments on Class C Notes	-	-	EUR
(iv) Principal Payments on Class D Notes	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR
<u>On (i) a Clean-up Call Early Redemption Date or (ii) a Tax Call Early Redemption Date or (iii) on or after the occurrence of a Sequential Payment Trigger Event</u>			
To pay any Class A Notes Principal due and payable	-	-	EUR
On the Regulatory Call Early Redemption Date, pay the the Regulatory Call Allocated Principal Amount	-	-	EUR
Only after the Class A Notes have been redeemed in full, to pay any Class B Notes Principal due and payable	-	-	EUR
Only after the Class B Notes have been redeemed in full, to pay any Class C Notes Principal due and payable	-	-	EUR
Only after the Class C Notes have been redeemed in full, to pay any Class D Notes Principal due and payable	-	-	EUR
Payment to Issuer as Issuer Available Revenue Receipts	-	-	EUR

**Issuer Priority of Payments - Revenue (o)**

Pay the balance to the Purchaser to be applied in accordance with the Purchaser Revenue Priority of Payment	-	-	EUR
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**Purchaser Priority of Payments - Revenue (p)**

Payment of residual fund as Deferred Purchase Price to Seller	-	-	EUR
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**30. Transaction Costs**



Reporting Date	02.01.2024
Payment date	28.12.2023
Period No	17
Monthly Period	01.11.2023
Interest Period	from 27.11.2023 to 28.12.2023 = 31 days

Transaction Costs	Currency	All Notes	Class A	Class B	Class C	Class D
Senior Expenses	EUR	100 779,80				
Interest accrued for the Period	EUR	1 617 738,00	1 127 545,00	39 508,00	19 595,00	431 090,00
Cumulative Interest accrued	EUR	24 377 401,00	16 757 733,00	511 776,00	280 563,00	6 827 329,00
Interest Payments	EUR	1 617 738,00	1 127 545,00	39 508,00	19 595,00	431 090,00
Cumulative Interest Payments	EUR	24 377 401,00	16 757 733,00	511 776,00	280 563,00	6 827 329,00
Interest accrued on Subordinated Loan for the Period	EUR	37,00				
Cumulative Interest accrued on Subordinated Loan	EUR	15 729,00				
Interest Payments on Subordinated Loan	EUR	-				
Cumulative Interest Payments on Subordinated Loan	EUR	14 381,00				
Unpaid Interest for the Period	EUR	37,00				
Cumulative Unpaid Interest	EUR	1 348,00				

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**31. Swap Overview**



**Class A, B, C and D details**

**Kimi 11|Front Swap**

Party A  
Party B

BANCO SANTANDER, S.A  
SCF Rahoituspalvelut XI DAC

Swap Notional **EUR 348 097 391,87**

Interest Period Start 27.11.2023  
Interest Period End 28.12.2023  
Interest Days 31  
Settlement Date 28.12.2023

Party A Floating Interest Rate 3,835 %  
Party A Floating Rate Day Count Fraction 0,09  
Party A Interest Amount **EUR 1 149 543,29**

Party B Fixed Rate 0,9680 %  
Party B Fixed Rate Day Count Fraction 0,09  
Party B Interest Amount **EUR 290 158,51**

Reporting Date	02.01.2024				
Payment date	28.12.2023				
Period No	17				
Monthly Period	01.11.2023	to	28.12.2023	=	31 days
Interest Period	from 27.11.2023				

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**32. Contact Details**



**Santander Consumer Bank AS**

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Reporting Date	02.01.2024	
Payment date	28.12.2023	
Period No	17	
Monthly Period	01.11.2023	
Interest Period	from	27.11.2023
	to	28.12.2023
	=	31 days